

To,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Date - 17th December 2021

Symbol: CREATIVE

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting held on 17th December 2021

Pursuant to Regulation 30, read with Part A of Schedule III, of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company in the Board Meeting held on 17th December 2021 at 11:00 AM which was concluded at 01:00 PM at registered office of the Company and through other Audio-visual means, has, *inter alia*,

1. Approved to set up and incorporate a Wholly-owned Subsidiary Company with the name '**Creative eCommerce Ventures Private Limited**' and to invest such amount in the said Company, as may be approved by the Board of Directors of the Company, from time to time. The details, as applicable, in terms of SEBI Circulars dated September 09, 2015, are as hereunder:

Sl.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	: 'Creative eCommerce Ventures Private Limited' or any other name, as may be approved by the prescribed authority, at the time of incorporation.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and the whether the same is done at "arm's length"	: The company is proposed to be formed as Wholly-owned Subsidiary (WOS) company of the Company.
c.	Industry to which the entity being acquired belongs to	: eCommerce Business
d.	Objects and effects of acquisition (including but not limited to,	: To run eCommerce Business as a separate unit



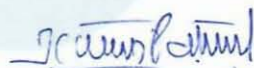
	disclosure of reasons for acquisition of target entity, if its business is outside the main line of the business of the listed entity)	
e.	Brief details of any governmental or regulatory approvals required for the acquisition	: Approval is required from the Office of the Registrar of Companies, Ministry of Corporate Affairs, Government of India, for Incorporation of WOS.
f.	Indicative time period for completion of the acquisition	: WOS will be incorporated as per the applicable laws (the Companies Act, 2013).
g.	Nature of consideration - whether cash consideration or share swap and details of the same	: Equity Shares will be subscribed by the Company at cash consideration.
h.	Cost of acquisition or the price at which the shares are acquired	: 10,000 Equity shares of Rs. 10 each, amounting to Rs. 1,00,000/- will be subscribed at face value
i.	Percentage of shareholding / control acquired and / or number of shares acquired	: Proposed new company would be WOS of the Company.
j.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	: Not Applicable

This is for your kind information and record.

Thanking you.

For Creative Newtech Limited

(Formerly known as Creative Peripherals and Distribution Limited)



Ketan Patel
Chairman and Managing Director
DIN - 00127633

