

To,  
**The Manager – Listing Compliance**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex,  
Bandra East, Mumbai- 400051

27<sup>th</sup> May 2023

**Symbol: CREATIVE**

**Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

**Dear Sir,**

With reference to the above captioned subject and in terms of Regulation 33 read with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('SEBI Listing Regulations'), we would like to inform your good office that the Board of Directors of the Company, in their meeting held today, i.e., May 27, 2023 at the Registered office and other audio-visual modes, inter alia, considered and approved the Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March 2023 along with Related Party Transactions.

The Standalone and Consolidated Financial Results are attached herewith along with the Auditor's Report thereon.

The Board Meeting commenced at 11:30 AM (IST) and concluded at 02:30 PM (IST).

This is for your kind consideration and record.

**Thanking you,**  
**For Creative Newtech Limited**  
(Formerly known as Creative Peripherals and Distribution Limited)

  
**Tejas Doshi**  
**Chief Compliance Officer & Company Secretary**  
ACS - 30828



**Date - 27<sup>th</sup> May 2023**  
**Place - Mumbai**

*Encl: As above.*

**CREATIVE**  
NEWTECH

**Creative Newtech Limited**  
(Formerly known as Creative Peripherals and Distribution Limited)  
**Registered Office:** 3rd & 4th Floor, Plot No. 137AB,  
Kandivali Co-Op Industrial Estate Limited, Charkop, Kandivali West, Mumbai - 400 067.

**www.creativenewtech.com**  
ISO 9001:2015 Certified Company  
(CIN): L52392MH2004PLC148754  
T: 022 5061 2700 E: hr@creativenewtech.com

**Quarterly and Yearly Financial Results  
for the year ended on 31<sup>st</sup> March 2023**

Date of Board Meeting – 27<sup>th</sup> May 2023

Time of Board Meeting – From 11:30 AM to 02:30 PM

**Content of Annexure for the Financial year ended on 31<sup>st</sup> March 2023:**

1. Independent Auditors' Report on Standalone Financial Results
2. Standalone Balance Sheet
3. Standalone Profit and Loss Account Statement
4. Standalone Cash Flow Statement
5. Notes on Standalone Financial Results
6. Standalone Segment Reporting
7. Independent Auditors' Report on Consolidated Financial Results
8. Consolidated Balance Sheet
9. Consolidated Profit and Loss Account Statement
10. Consolidated Cash Flow Statement
11. Notes on Consolidated Financial Results
12. Consolidated Segment Reporting
13. Statement of Change in Equity Share Capital – SOCE
14. Related Party Transaction of H2 FY 2022-23
15. Declaration from MD & CFO w.r.t. Regulation 33 of SEBI (LODR)



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# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :  
101, KD BLOCK,  
PITAMPURA  
NEAR KOHAT ENCLAVE  
METRO STATION,  
NEW DELHI 110034  
PH. NO. 011-47018333

MUMBAI OFFICE :  
2-C, MAYUR APARTMENTS,  
DADABHAI CROSS RD. NO.3,  
VILE PARLE (WEST),  
MUMBAI,  
PIN 400056  
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :  
A-307 INFINITY TOWER,  
CORPORATE TOWER,  
PRAHALAD NAGAR,  
AHMEDABAD  
PIN - 380015  
M. NO. 9726777733

NAGPUR BRANCH :  
1ST FLR, MEMON  
JAMAD BUILDING,  
NR CENTRAL BANK,  
MASKASATH, ITWARI,  
NAGPUR - 440002  
M. NO. 7387811111

## Independent Auditors Report

To,  
The Board of Directors,  
**CREATIVE NEWTECH LIMITED.**  
**(FORMERLY KNOWN AS CREATIVE PERIPHERALS AND DISTRIBUTION LTD.)**

### **Report on the audit of the Standalone Financial Results**

#### **Opinion**

We have audited the accompanying standalone financial results of **Creative Newtech Limited (Formerly Known as Creative Peripherals And Distribution Ltd.)** (the company) for the year ended March 31, 2023 (the 'Statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i). are presented in accordance with the requirements of Regulation 33 of the SEBI Regulations in this regard; and
- (ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from April 1, 2022 to March 31, 2023.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The standalone annual financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited figures for the third quarter ended December 31, 2022 of the current financial year (which are certified by the management).

PLACE: MUMBAI  
DATED: 27/05/2023  
UDIN: 23112353BGLRO7083



FOR GUPTA RAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 001687N

  
\_\_\_\_\_  
NIKUL JALAN  
PARTNER  
Membership No. 112353



**CREATIVE NEWTECH LIMITED**

Audited Standalone Balance Sheet as on March 31, 2023

(Rs. in Lacs)

Particular	As at 31-03-2023 (Audited)	As at 31-03-2022 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	957.29	1,037.92
(b) Intangible Assets	13.96	18.50
(c) Financial Assets		
(i) Investments	50.46	50.46
(ii) Other Financial Assets	-	-
(d) Deferred Tax Assets (Net)	25.17	16.72
(e) Other Non Current Assets	0.20	0.13
<b>Total Non - Current Assets</b>	<b>1,047.08</b>	<b>1,123.73</b>
<b>Current Assets</b>		
(a) Inventories	7,758.79	9,657.80
(b) Financial Assets		
(i) Trade Receivables	6,755.50	8,060.32
(ii) Cash and Cash Equivalents	60.01	52.76
(iii) Bank Balances other than (ii) above	660.33	538.11
(v) Other Financial Assets	9.19	5.38
(c) Other Current assets	9,167.79	5,192.43
<b>Total Current Assets</b>	<b>24,411.61</b>	<b>23,506.80</b>
<b>Total Assets</b>	<b>25,458.69</b>	<b>24,630.53</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,260.00	1,200.00
(b) Other Equity	8,794.25	6,171.80
(c) Money Received Against Share Warrant	-	165.00
<b>Total Equity</b>	<b>10,054.25</b>	<b>7,536.80</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	912.05	1,036.37
(b) Provisions	90.86	95.20
<b>Total Non - Current Liabilities</b>	<b>1,002.91</b>	<b>1,131.57</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7,979.60	5,396.77
(ii) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	113.68	972.55
- total outstanding dues of creditors other than micro enterprises and small enterprises	3,832.16	6,169.76
(iii) Other Financial Liabilities	1,374.70	2,663.71
(b) Other Current Liabilities	1,033.56	656.37
(c) Provisions	34.57	14.17
(d) Current Tax Liabilities (Net)	33.26	88.83
<b>Total Current Liabilities</b>	<b>14,401.53</b>	<b>15,962.16</b>
<b>Total Equity and Liabilities</b>	<b>25,458.69</b>	<b>24,630.53</b>

For Creative Newtech Limited

*Ketan Patel*

Ketan Patel  
Chairman and Managing Director  
DIN - 00127633



*Abhijit Kanvinde*

Abhijit Kanvinde  
Chief Financial Officer



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NEWTECH

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**CREATIVE NEWTECH LIMITED**

Audited Standalone Statement of Profit and Loss for the Quarter and Year ended March 31, 2023

(Rs. in Lacs)

Particular	For the Quarter Ended			For the Year Ended	
	31-Mar-23 (Audited)	31-Dec-22 (Unaudited)	31-Mar-22 (Audited)	31-Mar-23 (Audited)	31-Mar-22 (Audited)
<b>Revenue from Operations</b>	39,189.74	40,589.45	25,447.89	1,33,176.49	91,917.22
<b>Other Income from Operation</b>					
Exports Incentives	242.68	413.37	559.59	1,653.63	1,316.37
<b>Other Income</b>	341.36	359.57	37.62	949.59	76.49
<b>Total Income</b>	<b>39,773.78</b>	<b>41,362.39</b>	<b>26,045.10</b>	<b>1,35,779.71</b>	<b>93,310.08</b>
<b>Expenses</b>					
(a) Purchases of Stock in Trade	36,580.89	38,965.96	25,193.06	1,25,580.56	89,487.21
(b) Changes in inventories of finished goods and work-in Progress	951.20	167.08	(1,524.48)	1,899.01	(3,698.98)
(c) Employee Benefits Expenses	328.86	336.43	285.43	1,370.39	1,147.18
(d) Finance Costs	248.44	273.01	197.46	931.03	600.19
(e) Depreciation and Amortisation Expense	41.87	35.47	38.00	156.59	148.98
(f) Other Expenses	784.28	821.82	1,184.19	3,067.66	3,326.01
<b>Total Expenses</b>	<b>38,935.54</b>	<b>40,599.77</b>	<b>25,373.67</b>	<b>1,33,005.24</b>	<b>91,010.59</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item</b>	<b>838.24</b>	<b>762.62</b>	<b>671.44</b>	<b>2,774.47</b>	<b>2,299.49</b>
<b>Exceptional and Extraordinary Item</b>					
Loss by Fire and Theft	-	-	5.41	-	12.57
<b>Total Exceptional and Extraordinary Item</b>	-	-	5.41	-	12.57
<b>Profit/(Loss) before Tax</b>	<b>838.24</b>	<b>762.62</b>	<b>666.03</b>	<b>2,774.47</b>	<b>2,286.92</b>
<b>Tax Expense</b>					
(a) Current Tax	210.97	191.94	167.62	698.28	575.57
(b) Tax adjustments relating to prior years					
(c) Deferred Tax	0.26	(2.32)	(1.34)	(8.45)	(7.27)
<b>Total Tax Expense</b>	<b>211.23</b>	<b>189.62</b>	<b>166.28</b>	<b>689.83</b>	<b>568.30</b>
<b>Profit/(Loss) for the year</b>	<b>627.01</b>	<b>573.00</b>	<b>499.75</b>	<b>2,084.64</b>	<b>1,718.62</b>
<b>Other Comprehensive Income</b>					
(i) Items that will not be reclassified to profit or loss					
(a) Remeasurements of Defined Benefit Plans	7.96	(2.68)	6.73	1.09	1.09
(b) Income Tax on above	(2.00)	0.67	(1.69)	(0.27)	(0.27)
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income for the year</b>	<b>5.96</b>	<b>(2.01)</b>	<b>5.04</b>	<b>0.82</b>	<b>0.82</b>
<b>Total Comprehensive Income for the year</b>	<b>632.97</b>	<b>570.99</b>	<b>504.78</b>	<b>2,085.46</b>	<b>1,719.44</b>
<b>Earnings per Equity Share of Rs. 10 par value :</b>					
Basic (Rs. per share)	4.98	4.55	4.26	16.54	14.32
Diluted (Rs. per share)	4.98	4.55	4.12	16.54	13.85



For Creative Newtech Limited

*Ketan Patel*  
 Ketan Patel  
 Chairman and Managing Director  
 DIN - 00127633

*Abhijit Kanvinde*  
 Abhijit Kanvinde  
 Chief Financial Officer



27th May 2023, Mumbai

# CREATIVE NEWTECH

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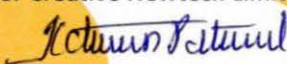
**T:** 022 5061 2700 **E:** admin@creativenewtech.com



**CREATIVE NEWTECH LIMITED**
**Audited Standalone Statement of Cash Flow for the Year ended March 31, 2023**
**(Rs. in Lacs)**

Particulars	For the Year ended March 31, 2023	For the Year ended Mar 31, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) Before Tax	2,774.47	2,286.92
Adjustments for		
Depreciation and Amortisation	156.59	148.98
Finance Cost	759.39	450.29
Interest on late payment	-	0.62
Interest on FD and ICD	(31.49)	(22.25)
OCI Amount	1.09	1.09
Loss by Fire and Theft	-	12.57
Provisions for expense	16.06	39.40
<b>Operating Profit Before Working Capital Changes</b>	<b>3,676.11</b>	<b>2,917.62</b>
Adjustments for increase / decrease in:		
Trade receivables	1,304.83	(2,660.96)
Other Financial Assets and other Current Assets	(3,979.17)	748.63
Inventories	1,899.01	(3,711.55)
Trade payable, Other Financial & Current Liabilities	(4,108.30)	1,447.56
Other Non Current Asset	(0.07)	(0.10)
<b>Cash generated from operations</b>	<b>(1,207.59)</b>	<b>(1,258.81)</b>
Income-tax (paid) / refund (net)	(753.32)	(623.34)
<b>Net cash flow from operating activities</b>	<b>(1,960.91)</b>	<b>(1,882.15)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of PPE, intangible assets and work in progress	(71.42)	(198.82)
Purchase of Investments	-	(1.00)
Income from Investments i.e. FD and ICD	31.49	22.25
Investment in Deposits (Margin money with Bank)	(122.22)	(138.65)
<b>Net cash flow (used in) investing activities</b>	<b>(162.15)</b>	<b>(316.22)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Long-term Borrowings	(124.32)	694.32
Repayment of Short-term Borrowings (net)	2,582.02	1,446.44
Finance Cost Paid	(759.39)	(450.91)
Issue of Equity Share	495.00	440.00
Issue of Share Warrant	-	165.00
Dividend and DDT Paid	(63.00)	(60.00)
<b>Net cash flow from financing activities</b>	<b>2,130.31</b>	<b>2,234.85</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>7.25</b>	<b>36.49</b>
<b>Cash and cash equivalents as at the beginning of the year</b>	<b>52.76</b>	<b>16.27</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>60.01</b>	<b>52.76</b>

For Creative Newtech Limited



Ketan Patel

 Chairman and Managing Director  
 DIN - 00127633



 Abhijit Kanvinde  
 Chief Financial Officer

**CREATIVE**  
 NEWTECH  
 27th Mar 2023, Mumbai

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**Notes on Standalone Financial Statement:**

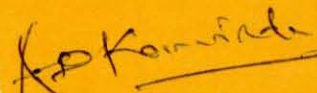
1. The audited financial results of the Company for the year ended March 31, 2023 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on **27<sup>th</sup> May, 2023**.
2. The results for the year ended March 31, 2023 are available on the National Stock Exchange website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website URL: **[www.creativenewtech.com](http://www.creativenewtech.com)**.
3. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
5. The figures for quarter ended 31st March, 2023 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.

**For Creative Newtech Limited**

(Formerly known as Creative Peripherals and Distribution Limited)



**Ketan Patel**  
**Chairman and Managing Director**  
**DIN - 00127633**



**Abhijit Kanvinde**  
**Chief Financial Officer**



Date - 27<sup>th</sup> May 2023  
Place - Mumbai



**CREATIVE**  
NEWTECH

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**CREATIVE NEWTECH LIMITED**

Audited Standalone Segment wise Revenue and Results For Quarter Ended &amp; Year Ended March 31, 2023

(Rs. in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	March 31,2023	December 31,2022	March 31,2022	March 31,2023	March 31,2022
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment Revenue</b>					
- EB	27,789.64	31,277.75	13,993.70	90,584.48	53,920.41
- FMSG	4,654.02	3,767.97	4,921.11	16,849.91	17,512.55
- FMEG	145.87	129.04	366.17	1,070.85	1,069.39
- FMCT	6,600.21	5,414.69	6,166.92	24,671.25	19,414.87
<b>Revenue from Operations</b>	<b>39,189.74</b>	<b>40,589.45</b>	<b>25,447.89</b>	<b>1,33,176.49</b>	<b>91,917.22</b>
<b>Segment Results</b>					
Net Revenue from each segment after deducting allocable cost					
- EB	597.20	681.79	469.94	2,368.41	1,896.34
- FMSG	638.83	494.62	897.57	1,887.67	3,075.47
- FMEG	15.39	38.36	12.53	111.90	60.40
- FMCT	406.23	241.65	399.27	1,328.94	1,096.78
<b>Total</b>	<b>1,657.65</b>	<b>1,456.41</b>	<b>1,779.31</b>	<b>5,696.92</b>	<b>6,128.99</b>
Less: Finance Cost	248.44	273.01	197.46	931.03	600.19
Less: Unallocable cost Including Unallocated Revenue	570.97	420.78	910.41	1,991.42	3,229.31
<b>Total Profit before Tax</b>	<b>838.24</b>	<b>762.62</b>	<b>671.44</b>	<b>2,774.47</b>	<b>2,299.49</b>

**Audited Standalone Segment wise Assets and Liabilities for the Year Ended March 31, 2023**

(Rs. in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	March 31,2023	December 31,2022	March 31,2022	March 31,2023	March 31,2022
	Audited	Unaudited	Audited	Audited	Audited
<b>Total Asset</b>					
- EB	1,158.18	793.37	2,671.76	1,158.18	2,671.76
- FMSG	6,008.38	6,289.69	8,239.83	6,008.38	8,239.83
- FMEG	185.18	313.80	365.19	185.18	365.19
- FMCT	6,244.33	5,926.18	5,839.50	6,244.33	5,839.50
<b>Total</b>	<b>13,596.07</b>	<b>13,323.05</b>	<b>17,116.27</b>	<b>13,596.07</b>	<b>17,116.27</b>
<b>Total Liability</b>					
- EB	572.65	445.84	974.35	572.65	974.35
- FMSG	882.84	1,965.24	2,777.01	882.84	2,777.01
- FMEG	-27.02	-17.28	125.62	-27.02	125.62
- FMCT	1,663.61	1,222.61	1,721.62	1,663.61	1,721.62
<b>Total</b>	<b>3,092.08</b>	<b>3,616.41</b>	<b>5,598.60</b>	<b>3,092.08</b>	<b>5,598.60</b>

Note - Accounts receivable payable are taken at net of advances received from customer and advance paid to vendor



For Creative Newtech Limited

 Ketan Patel  
 Chairman and Mana  
 DIN - 00127633



 Abhijit Kanvinde  
 Chief Financial Officer


27th May 2023, Mumbai

# CREATIVE NEWTECH

**Creative Newtech Limited**

(Formerly known as Creative Peripherals and Distribution Limited)

**Registered Office:** 3rd & 4th Floor, Plot No. 137AB,

Kandivali Co-Op Industrial Estate Limited, Charkop, Kandivali West, Mumbai - 400 067.

**www.creativenewtech.com**

ISO 9001:2015 Certified Company

(CIN): L52392MH2004PLC148754

T: 022 5061 2700 E: hr@creativenewtech.com



# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :  
101, KD BLOCK,  
PITAMPURA  
NEAR KOHAT ENCLAVE  
METRO STATION,  
NEW DELHI 110034  
PH. NO. 011-47018333

MUMBAI OFFICE :  
2-C, MAYUR APARTMENTS,  
DADABHAI CROSS RD. NO.3,  
VILE PARLE (WEST),  
MUMBAI,  
PIN 400056  
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :  
A-307 INFINITY TOWER,  
CORPORATE TOWER,  
PRAHALAD NAGAR,  
AHMEDABAD  
PIN - 380015  
M. NO. 9726777733

NAGPUR BRANCH :  
1ST FLR, MEMON  
JAMAD BUILDING,  
NR CENTRAL BANK,  
MASKASATH, ITWARI,  
NAGPUR - 440002  
M. NO. 7387811111

## Independent Auditors Report

To,  
The Board of Directors,  
**CREATIVE NEWTECH LIMITED.**  
**(FORMERLY KNOWN AS CREATIVE PERIPHERALS AND DISTRIBUTION LTD.)**

### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying consolidated financial results of **Creative Newtech Limited (Formerly Known as Creative Peripherals And Distribution Ltd.)** (hereinafter referred to as the 'Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the year ended March 31, 2023, attached herewith, being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- (i) include the annual financial results of the following subsidiaries:
  - Creative Peripherals and Dist. Ltd. (Hong kong)
  - Secure Connection Limited (Hong kong)
  - Creative Ecommerce Ventures Private Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of





Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports, is sufficient and appropriate to provide a basis for our opinion.

### **Board of Director's Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Group's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matter**

The consolidated Financial Results includes the Financial Results of one subsidiary whose Financial Statements/Financial Results/ financial information are audited by us and other two subsidiary, whose Financial Statements/Financial Results/ financial information which are not audited by us which reflects Group's share of total assets of Rs. 3,479.35 (in lakhs) as at March 31, 2023, Group's share of total revenue of Rs. 6117.34 (in lakhs) and Group's share of total net profit/ (loss) after tax (Net) of Rs. 729.66 (in lakhs) for the period from April 1, 2022 to March 31, 2023 respectively, as considered in the consolidated Financial Results and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.





Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial and the published unaudited figures for the third quarter ended December 31, 2022 of the current financial year (which are certified by the management).

PLACE: MUMBAI  
DATED: 27/05/2023  
UDIN: 23112353BGTLRP4065



FOR GUPTA RAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 001687N

A handwritten signature in black ink, appearing to read "Nikul Jalan".

NIKUL JALAN  
PARTNER  
Membership No. 112353



**CREATIVE NEWTECH LIMITED**

Audited Consolidated Balance Sheet as on March 31, 2023

(Rs. in Lacs)

Particular	As at 31-03-2023 (Audited)	As at 31-03-2022 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	957.29	1,037.92
(b) Intangible Assets	13.96	18.50
(c) Financial Assets		
(i) Investments	-	-
(ii) Other Financial Assets	-	-
(d) Deferred Tax Assets (Net)	25.17	16.72
(e) Other Non Current Assets	0.20	0.13
<b>Total Non - Current Assets</b>	<b>996.62</b>	<b>1,073.27</b>
<b>Current Assets</b>		
(a) Inventories	8,125.63	9,701.69
(b) Financial Assets		
(i) Trade Receivables	9,218.93	8,477.25
(ii) Cash and Cash Equivalents	258.68	285.72
(iii) Bank Balances other than (ii) above	660.33	538.11
(v) Other Financial Assets	9.19	5.38
(c) Other Current assets	9,528.22	5,232.70
<b>Total Current Assets</b>	<b>27,800.98</b>	<b>24,240.85</b>
<b>Total Assets</b>	<b>28,797.60</b>	<b>25,314.12</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,260.00	1,200.00
(b) Other Equity	10,479.51	6,861.62
(c) Money Received Against Share Warrant	-	165.00
<b>Sub Total -Equity Attributable to the owners of the company</b>	<b>11,739.51</b>	<b>8,226.62</b>
Non-Controlling Interest	876.01	610.52
<b>Total Equity</b>	<b>12,615.52</b>	<b>8,837.14</b>
<b>Share application money pending Allotment</b>		
	-	-
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	913.10	1,037.34
(b) Provisions	90.86	95.20
<b>Total Non - Current Liabilities</b>	<b>1,003.96</b>	<b>1,132.54</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7,980.11	5,397.28
(ii) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	113.68	972.55
- total outstanding dues of creditors other than micro enterprises and small enterprises	4,574.72	5,414.01
(iii) Other Financial Liabilities	1,375.00	2,664.01
(b) Other Current Liabilities	1,066.78	793.59
(c) Provisions	34.57	14.17
(d) Current Tax Liabilities (Net)	33.26	88.83
<b>Total Current Liabilities</b>	<b>15,178.12</b>	<b>15,344.44</b>
<b>Total Equity and Liabilities</b>	<b>28,797.60</b>	<b>25,314.12</b>



For Creative Newtech Limited

*Ketan Patel*

Ketan Patel  
Chairman and Managing Director  
DIN - 00127633

27th May 2023, Mumbai

*Abhijit Kanvinde*

Abhijit Kanvinde  
Chief Financial Officer



**CREATIVE  
NEWTECH**

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**CREATIVE NEWTECH LIMITED**

Audited Consolidated Statement of Profit and Loss for the Quarter and Year ended March 31, 2023

(Rs. in Lacs)

Particular	For the Quarter Ended			For the Year ended	
	31-Mar-23 (Audited)	31-Dec-22 (Unaudited)	31-Mar-22 (Audited)	31-Mar-23 (Audited)	31-Mar-22 (Audited)
<b>Revenue from Operations</b>	39,713.64	42,124.33	26,238.72	1,37,622.23	93,388.10
<b>Other Income from Operation</b>					
Exports Incentives	242.68	413.37	559.59	1,653.63	1,316.37
<b>Other Income</b>	341.36	359.57	37.81	949.59	76.69
<b>Total Income</b>	<b>40,297.68</b>	<b>42,897.27</b>	<b>26,836.12</b>	<b>1,40,225.45</b>	<b>94,781.16</b>
<b>Expenses</b>					
(a) Purchases of Stock in Trade	36,889.99	39,544.95	25,286.94	1,27,532.99	89,211.30
(b) Changes in inventories of finished goods and work-in progress	640.95	549.16	(1,314.41)	2,067.91	(3,559.29)
(c) Employee Benefits Expenses	328.86	336.43	285.43	1,370.39	1,147.18
(d) Finance Costs	250.95	274.88	199.75	940.21	607.18
(e) Depreciation and Amortisation Expense	41.87	35.47	38.00	156.59	148.98
(f) Other Expenses	1,288.49	1,197.81	1,650.60	4,742.65	4,720.03
<b>Total Expenses</b>	<b>39,441.11</b>	<b>41,938.70</b>	<b>26,146.31</b>	<b>1,36,810.74</b>	<b>92,275.38</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item</b>	<b>856.57</b>	<b>958.57</b>	<b>689.81</b>	<b>3,414.71</b>	<b>2,505.78</b>
<b>Exceptional and Extraordinary Item</b>					
Loss by Fire	-	-	5.41	-	12.57
<b>Total Exceptional and Extraordinary Item</b>	-	-	5.41	-	12.57
<b>Profit/(Loss) before Tax</b>	<b>856.57</b>	<b>958.57</b>	<b>684.40</b>	<b>3,414.71</b>	<b>2,493.21</b>
<b>Tax Expense</b>					
(a) Current Tax	210.97	191.94	167.62	698.28	575.57
(b) Tax adjustments relating to prior years	-	-	-	-	-
(c) Deferred Tax	0.26	(2.32)	(1.34)	(8.45)	(7.27)
<b>Total Tax Expense</b>	<b>211.23</b>	<b>189.62</b>	<b>166.28</b>	<b>689.83</b>	<b>568.30</b>
<b>Profit/(Loss) for the year</b>	<b>645.34</b>	<b>768.95</b>	<b>518.12</b>	<b>2,724.88</b>	<b>1,924.91</b>
<b>Other Comprehensive Income</b>					
(i) Items that will not be reclassified to profit or loss					
(a) Remeasurements of Defined Benefit Plans	7.96	(2.68)	6.73	1.09	1.09
(b) Income Tax on above	(2.00)	0.67	(1.69)	(0.27)	(0.27)
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income for the year</b>	<b>5.96</b>	<b>(2.01)</b>	<b>5.04</b>	<b>0.82</b>	<b>0.82</b>
<b>Total Comprehensive Income for the year</b>	<b>651.30</b>	<b>766.94</b>	<b>523.16</b>	<b>2,725.70</b>	<b>1,925.73</b>
<b>Equity Shareholders for Parent Company</b>	<b>654.66</b>	<b>695.23</b>	<b>530.40</b>	<b>2,460.21</b>	<b>1,599.38</b>
<b>Non controlling Interest</b>	<b>(3.36)</b>	<b>71.71</b>	<b>(7.24)</b>	<b>265.49</b>	<b>326.35</b>
<b>Earnings per Equity Share of Rs. 10 par value :</b>					
Basic (Rs. per share)	5.20	5.52	4.47	19.53	13.32
Diluted (Rs. per share)	5.20	5.52	4.32	19.53	12.88




**CREATIVE**  
NEWTECH

For Creative Newtech Limited



**Ketan Patel**  
Chairman and Managing Director  
DIN - 00127633

27th May 2023, Mumbai



**Abhijit Kanvinde**  
Chief Financial Officer

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**CREATIVE NEWTECH LIMITED**

Audited Consolidated Statement of Cash Flow for the Year ended March 31, 2023

(Rs. in Lacs)

Particulars	For the Year ended March 31 ,2023	For the Year ended Mar 31 ,2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) Before Tax	3,414.71	2,493.21
<b>Adjustments for</b>		
Depreciation and Amortisation	156.59	148.98
Finance Cost	759.39	450.29
Interest on late payment	-	0.62
Interest on FD and ICD	(31.49)	(20.69)
OCI Amount	1.09	1.09
Provisions for expense	16.36	39.40
<b>Operating Profit Before Working Capital Changes</b>	<b>4,316.65</b>	<b>3,112.90</b>
<b>Adjustments for increase / decrease in:</b>		
Trade receivables	(741.68)	(2,891.57)
Other Financial Assets and other Current Assets	(4,299.33)	724.15
Inventories	2,067.91	(3,559.29)
Trade payable, Other Financial & Current Liabilities	(2,713.98)	1,344.17
Other Non Current Asset	(0.07)	(0.10)
<b>Cash generated from operations</b>	<b>(1,370.50)</b>	<b>(1,269.74)</b>
Income-tax (paid) / refund (net)	(753.32)	(623.34)
<b>Net cash flow from operating activities</b>	<b>(2,123.82)</b>	<b>(1,893.08)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of PPE, intangible assets and work in progress	(71.42)	(198.82)
Income from Investments i.e. FD and ICD	31.49	20.69
Investment in Deposits (Margin money with Bank)	(122.22)	(138.65)
<b>Net cash flow (used in) investing activities</b>	<b>(162.15)</b>	<b>(316.78)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Long-term Borrowings	(124.24)	694.35
Repayment / Issue of Short-term Borrowings (net)	2,581.21	1,446.95
Issue of Equity Share	495.00	440.00
Issue of Share Warrant	-	165.00
Finance Cost Paid	(759.39)	(450.91)
Dividend and DDT Paid	(63.00)	(60.00)
<b>Net cash flow from financing activities</b>	<b>2,129.58</b>	<b>2,235.39</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(156.39)</b>	<b>25.53</b>
<b>Cash and cash equivalents as at the beginning of the year</b>	<b>285.72</b>	<b>225.19</b>
Exchange difference on translation of Foreign currency	129.35	35.00
<b>Cash and cash equivalents as at the end of the year</b>	<b>258.68</b>	<b>285.72</b>

For Creative Newtech Limited



*Ketan Patel*

Ketan Patel  
Chairman and Managing Director  
DIN - 00127633

*Abhijit Kanvinde*

Abhijit Kanvinde  
Chief Financial Officer



27th May 2023, Mumbai

**CREATIVE**  
NEWTECH

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## Notes on Consolidated Financial Statements:

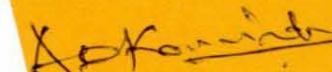
1. The audited consolidated financial results of the Company for the year ended March 31, 2023 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on **27<sup>th</sup> May, 2023**.
2. The results for the year ended March 31, 2023 are available on the National Stock Exchange website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website URL: [www.creativenewtech.com](http://www.creativenewtech.com).
3. These Consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
5. The figures for quarter ended 31st March, 2023 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
6. The above audited consolidated financial results have been prepared in accordance with the principles and procedures as set out in Ind AS 110 "Consolidated Financial Statements".

### **For Creative Newtech Limited**

(Formerly known as Creative Peripherals and Distribution Limited)



**Ketan Patel**  
Chairman and Managing Director  
DIN - 00127633



**Abhijit Kanvinde**  
Chief Financial Officer



Date - 27<sup>th</sup> May 2023  
Place - Mumbai

**CREATIVE**  
NEWTECH

#### **Creative Newtech Limited**

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**CREATIVE NEWTECH LIMITED**
**Audited Consolidated Segment wise Revenue and Results For Quarter Ended Year Ended March 31, 2023**

(Rs. in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	March 31,2023	December 31,2022	March 31,2022	March 31,2023	March 31,2022
	Audited	Unaudited	Audited	Audited	Audited
<b>Segment Revenue</b>					
- EB	27,980.94	31,649.52	14,111.47	92,159.98	54,216.16
- FMSG	4,986.62	4,931.08	5,594.17	19,720.15	18,687.68
- FMEG	145.87	129.04	366.16	1,070.85	1,069.39
- FMCT	6,600.21	5,414.69	6,166.92	24,671.25	19,414.87
<b>Revenue from Operations</b>	<b>39,713.64</b>	<b>42,124.33</b>	<b>26,238.72</b>	<b>1,37,622.23</b>	<b>93,388.10</b>
<b>Segment Results</b>					
Net Revenue from each segment after deducting allocable cost					
- EB	612.57	708.51	481.14	2,496.34	1,924.51
- FMSG	1,148.51	1,041.73	1,373.26	4,084.16	4,654.40
- FMEG	15.39	38.36	12.53	111.90	60.40
- FMCT	406.23	241.63	399.26	1,328.93	1,096.78
<b>Total</b>	<b>2,182.70</b>	<b>2,030.22</b>	<b>2,266.19</b>	<b>8,021.33</b>	<b>7,736.09</b>
Less: Finance Cost	250.95	274.88	199.75	940.21	607.18
Less: Unallocable cost Including Unallocated Revenue	1,075.18	796.77	1,376.63	3,666.41	4,623.13
<b>Total Profit before Tax</b>	<b>856.57</b>	<b>958.57</b>	<b>689.81</b>	<b>3,414.71</b>	<b>2,505.78</b>

**Audited Consolidated Segment wise Assets and Liabilities for the Year Ended March 31, 2023**

(Rs. in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	March 31,2023	December 31,2022	March 31,2022	March 31,2023	March 31,2022
	Audited	Unaudited	Audited	Audited	Audited
<b>Total Asset</b>					
- EB	1,342.95	1,157.42	2,773.43	1,342.95	2,773.43
- FMSG	8,608.06	9,494.33	8,566.09	8,608.06	8,566.09
- FMEG	185.18	313.80	365.19	185.18	365.19
- FMCT	6,244.33	5,926.17	5,839.49	6,244.33	5,839.49
<b>Total</b>	<b>16,380.52</b>	<b>16,891.72</b>	<b>17,544.20</b>	<b>16,380.52</b>	<b>17,544.20</b>
<b>Total Liability</b>					
- EB	742.59	781.31	1,082.24	742.59	1,082.24
- FMSG	1,091.71	2,793.84	1,947.57	1,091.71	1,947.57
- FMEG	-27.02	-17.28	125.62	-27.02	125.62
- FMCT	1,663.61	1,222.61	1,721.62	1,663.61	1,721.62
<b>Total</b>	<b>3,470.89</b>	<b>4,780.48</b>	<b>4,877.05</b>	<b>3,470.89</b>	<b>4,877.05</b>

Note - Accounts receivable payable are taken at net of advances received from customer and advance paid to vendor

For Creative Newtech Limited


**Ketan Patel**  
 Chairman and Manag  
 DIN - 00127633



**Abhijit Kanvinde**  
 Chief Financial Officer


27th May 2023, Mumbai

# CREATIVE

## NEWTECH

**Creative Newtech Limited**

(Formerly known as Creative Peripherals and Distribution Limited)

**Registered Office:** 3rd & 4th Floor, Plot No. 137AB,

Kandivali Co-Op Industrial Estate Limited, Charkop, Kandivali West, Mumbai - 400 067.

**www.creativenewtech.com**

ISO 9001:2015 Certified Company

(CIN): L52392MH2004PLC148754

**T:** 022 5061 2700 **E:** hr@creativenewtech.com



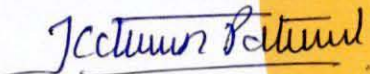
**CREATIVE NEWTECH LIMITED****Statement of Changes in Equity for the Year ended March 31, 2023****A. Equity Share Capital****(Rs. in Lacs)**

Particulars	Total
As at April 1, 2022	1,200
Changes in Equity Share Capital	60
As at September 30, 2022	1,260
Changes in Equity Share Capital	
As at March 31, 2023	1,260

**B. Other Equity****(Rs. in Lacs)**

Particulars	Reserves and Surplus		Total
	Share Premium	Retained Earnings	
Balance as at March 31, 2022	590.00	5,181.79	5,771.79
Profit / (Loss) for the year	400.00	2,084.64	2,484.64
<b>Total</b>	<b>990.00</b>	<b>7,266.43</b>	<b>8,256.43</b>
Remeasurement gain / (loss) on Defined Benefit Plan		1.09	1.09
Income Tax on above	-	(0.27)	(0.27)
<b>Total Comprehensive Income for the year</b>	-	<b>0.82</b>	<b>0.82</b>
Dividend	-	(63.00)	(63.00)
Share Premium	600.00	-	600.00
<b>Balance as at September 30, 2022</b>	<b>1,590.00</b>	<b>7,204.25</b>	<b>8,794.25</b>

For Creative Newtech Limited




Ketan Patel

Chairman and Managing Director

DIN - 00127633

27th May 2023, Mumbai

Abhijit Kanvinde

Chief Financial Officer




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Details of Related Party Transaction from period 01st October 2022 to 31st March 2023

(Amount in Rs. Lakhs)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (Amount in Rs. Lakhs)	Remarks on approval by audit committee	Value of transaction during the reporting period (Amount in Rs. Lakhs)	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance (Amount in Rs. Lakhs)	Closing balance (Amount in Rs. Lakhs)
1	Creative Newtech Limited	Ketan Chhaganlal Patel	Promoters	Remuneration	70.60	Approved by Audit Committee	30.30	0.00	0.00
2	Creative Newtech Limited	Purvi Ketan Patel	Promoters	Remuneration	42.50	Approved by Audit Committee	16.94	0.00	0.00
3	Creative Newtech Limited	Vijay Kimatrai Advani	Key management personnel of entity or parent	Remuneration	53.00	Approved by Audit Committee	21.28	0.00	0.00
4	Creative Newtech Limited	Abhijit Diwakar Kanvinde	Key management personnel of entity or parent	Remuneration	45.00	Approved by Audit Committee	17.12	0.00	0.00
5	Creative Newtech Limited	Tejas Niranjanbhai Doshi	Key management personnel of entity or parent	Remuneration	26.00	Approved by Audit Committee	12.54	0.00	0.00
6	Creative Newtech Limited	Secure Connection Limited (Hong Kong)	Subsidiary Company	Purchase of goods or services	15000.00	Approved by Audit Committee	690.69	-845.57	-9.75
7	Creative Newtech Limited	Secure Connection Limited (Hong Kong)	Subsidiary Company	Sale of goods or services	5000.00	Approved by Audit Committee	3.29	-845.57	-9.75
8	Creative Newtech Limited	Creative eCommerce Ventures Private Limited	Wholly-owned Subsidiary Company	Investment	1000.00	Approved by Audit Committee	0.00	0.00	0.00
9	Creative Newtech Limited	Click Retail Private Limited	Entities with joint control or significant influence over entity	Purchase of goods or services	1500.00	Approved by Audit Committee	0.00	110.63	105.78
10	Creative Newtech Limited	Click Retail Private Limited	Entities with joint control or significant influence over entity	Sale of goods or services	1000.00	Approved by Audit Committee	60.61	110.63	105.78
11	Creative Newtech Limited	Secure Connection Private Limited	Entities with joint control or significant influence over entity	Purchase of goods or services	750.00	Approved by Audit Committee	91.55	466.92	396.91
12	Creative Newtech Limited	Secure Connection Private Limited	Entities with joint control or significant influence over entity	Sale of goods or services	750.00	Approved by Audit Committee	25.37	466.92	396.91
13	Creative Newtech Limited	Bittech Services	Entities with joint control or significant influence over entity	Purchase of goods or services	300.00	Approved by Audit Committee	4.74	-1.81	0.00
14	Creative Newtech Limited	Bittech Services	Entities with joint control or significant influence over entity	Sale of goods or services	300.00	Approved by Audit Committee	6.36	-1.81	0.00
15	Creative Newtech Limited	Nidhi Ketan Patel	Other related party	Remuneration	21.00	Approved by Audit Committee	8.00	0.00	0.00
16	Creative Newtech Limited	Ketan Chhaganlal Patel	Promoters	Loan	2000.00	Approved by Audit Committee	9.54	404.04	73.19
17	Creative Newtech Limited	Ketan Chhaganlal Patel	Promoters	Interest paid	200.00	Approved by Audit Committee	14.78	0.00	0.00
18	Creative Newtech Limited	Vijay Kimatrai Advani	Key management personnel of entity or parent	Interest paid	100.00	Approved by Audit Committee	0.72	12.32	12.32

Total value of transaction during the reporting period

1013.83



For Creative Newtech Limited

*Ketan Patel*  
Ketan Patel  
Chairman and Managing Director  
DIN - 00127633

27th May 2023, Mumbai

*Abhijit Kanvinde*  
Abhijit Kanvinde  
Chief Financial Officer



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To,  
Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex,  
Bandra East, Mumbai- 400051

**Symbol: CREATIVE**

Dear Sir/ Madam,

**Subject: Declaration pursuant to Regulation 33 (2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we do hereby confirm, declare and certify that, the Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March 2023 does not contain any false or misleading statement or figures and does not omit any material fact which may make the statements or figures contained therein misleading.

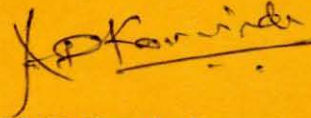
Please take the same on your records.

Thanking You.

**For Creative Newtech Limited**  
(Formerly known as Creative Peripherals and Distribution Limited)



**Ketan Patel**  
**Chairman and Managing Director**  
**DIN - 00127633**



**Abhijit Kanvinde**  
**Chief Financial Officer**



Date - 27<sup>th</sup> May 2023  
Place - Mumbai

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**Symbol: CREATIVE**

Dear Sir/ Madam,

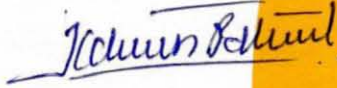
**Subject: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm and declare that the Statutory Auditor of the Company, Mr. Nikul Jalan, from M/s. Gupta Raj & Co., Chartered Accountants, (Firm Registration No. 001687N), Place: Mumbai, Maharashtra, have issued the Audit Report with Unmodified Opinion in respect of Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March 2023.

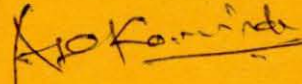
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**For Creative Newtech Limited**  
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**Ketan Patel**  
**Chairman and Managing Director**  
**DIN - 00127633**



**Abhijit Kanvinde**  
**Chief Financial Officer**



Date - 27<sup>th</sup> May 2023  
Place - Mumbai

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