

03rd September, 2020

To, The Manager National Stock Exchange of India Limited Bandra Kurla Complex, Andheri East, Mumbai- 400051

Symbol: CREATIVE

Dear Sir,

# <u>SUB: Outcome of Meeting of Board of Directors held on Thursday, 03<sup>rd</sup> September,</u> 2020

In terms of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform your good office that the Board of Directors of the Company, Creative Peripherals and Distribution Limited, in their meeting held today i.e. Thursday, 03<sup>rd</sup> September, 2020 at the Registered Office of the Company at 11:30 A.M. which concluded at 05:00 P.M., has inter-alia:

 Considered and approved un-audited Standalone and Consolidated Financial Results for the Quarter ended 30<sup>th</sup> June, 2020, duly reviewed by the Statutory Auditors and Audit Committee of the Company.

The copy of Financial Results along with Limited Review Report thereon is enclosed herewith this covering letter.

- **2.** Fixed the date for closure of Register of Members and Share Transfer books of the Company from 26<sup>th</sup> September, 2020 to 29<sup>th</sup> September, 2020 (both days inclusive).
- Fixed, 26<sup>th</sup> September, 2020 as the Record Date for the purpose of determining eligibility of shareholders for entitlement of Final Dividend of Rs. 0.5/- per share (@ 5%) for the year ended 31<sup>st</sup> March, 2020.
- 4. Decided on convening of 16<sup>th</sup> Annual General Meeting of the Company on Tuesday, 29<sup>th</sup> September, 2020, at 11.00 A.M. through Video Conferencing ("VC") from the Registered office of the Company situated at 4th Floor, Plot No 137AB, Kandivali Co Op Industrial Estate Limited, Charkop, Kandivali West, Mumbai 400 067.



Creative Peripherals And Distribution Limited Register Address : 3rd & 4th Floor, Plot No. 137 AB, Kandivali Co Op. Industrial Estate Ltd., Charkop, Kandivali (West), Mumbai - 400 067., Tel. : 022-5061 2700, Email : hr@ecreativeindia.com , Web. : www.ecreativeindia.com



- Considered and approved the draft notice of 16<sup>th</sup> Annual General Meeting of the Company to be sent to the members of the Company;
- Fixed cut-off date for E-voting on Tuesday, 22<sup>nd</sup> September, 2020. E-voting shall commence on Saturday, 26<sup>th</sup> September, 2020 at 09:00 A.M. and will end on Monday, 28<sup>th</sup> September, 2020 at 05:00 P.M.
- Appointed M/s Satyajit Mishra & Co., Practising Company Secretary, (Membership No. FCS 5759, CP No. 4997) as the Scrutinizer for conducting E-voting/remote evoting and poll process at the 16<sup>th</sup> Annual General Meeting of the Company.

You are requested to take the same in your records.

## Thanking You,

## For Creative Peripherals and Distribution Limited

Tejas Doshi Company Secretary & Compliance Officer ACS – 30828

Date: 03<sup>rd</sup> September, 2020 Place: Mumbai





**Creative Peripherals And Distribution Limited** 



## Unaudited Standalone Statement of Profit and Loss for the Quarter ended June 30, 2020

	(Amount in Rs. Lakhs, except EPS)					
Particulars		Year ended				
	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)		
Revenue from Operations	6,329.73	12,816.71	10,446.22	45,117.37		
Other Income	7.74	17.88	33.29	131.00		
Total Income	6,337.47	12,834.58	10,479.51	45,248.37		
Expenses						
<ul><li>(a) Purchases of Stock in Trade</li><li>(b) Changes in inventories of finished goods and work-in</li></ul>	4,461.70	11,404.32	10,043.67	43,304.23 -		
progress	1,207.41	21.24	(593.76)	(3,143.30)		
(c) Employee Benefits Expenses	163.35	247.33	197.47	899.41		
(d) Finance Costs	92.17	120.09	110.97	476.35		
(e) Depreciation and Amortisation Expense	19.95	26.95	12.70	85.89		
(f) Other Expenses	321.60	848.37	402.34	2,382.51		
Total Expenses	6,266.17	12,668.30	10,173.39	44,005.08		
Profit/(Loss) before Tax	71.30	166.29	306.12	1,243.29		
Tax Expense						
(a) Current Tax	17.94	73.87	85.16	336.91		
(b) Tax adjustments relating to prior years	34-6746-14	and a state of the	5 <del>-</del> 0			
(c) Deferred Tax	1.37	(0.16)	21.80	1.94		
Total Tax Expense	19.32	73.71	106.96	338.84		
Profilt/(Loss) for the year	51.98	92.58	199.16	904.45		
Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss			. <u>+</u>	-		
(a) Remeasurements of Defined Benefit Plans	-	1.30		(2.24		
(b) Income Tax on above	-	(0.33)	1 <u>-</u>	0.56		
(ii) Items that will be reclassified to profit or loss	-	-				
Total Other Comprehensive Income for the year	() () () () () () () () () () () () () (	0.97		(1.68		
Total Comprehensive Income for the year	51.98	93.55	199.16	902.77		
Earnings per Equity Share of Rs. 10 par value :		-				
Basic (Rs.per share)	0.45	0.81	1.72	7.78		
Diluted (Rs. per share)	0.45	0.81	1.72	7.78		

For and on Behalf of the Board of Directors

Kelun Paturel

Date: 03rd September, 2020 Place: Mumbai

Ketan C Patel Chairman and Managing Director DIN - 00127633



#### **Creative Peripherals And Distribution Limited**



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# Notes on Standalone Financial Results:

- The above standalone financial results for the quarter ended June 30, 2020 were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 3<sup>rd</sup> September, 2020 and also Limited Review were carried out by the Statutory Auditors.
- 2. The results for the year ended March 31, 2020 are available on the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website URL: www.ecreativeindia.com.
- **3.** This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4. Due to outbreak of COVID 19 globally and in India, the Company's management has made initial assessment of likely adverse impact on business and financial risks on account of COVID 19 and believes that the impact is likely to be short term in nature. The Company's operation and revenue during the quarter were impacted due to COVID 19. The company has taken into account the possible impact of COVID 19 in preparation of the unaudited standalone financial results including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions. The Company's management has evaluated the prospects of the company's products and its demand in this period and believes that these products will see demand as usual and is in a position to cater all the needs of the customers.
- **5.** The standalone figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial years up to March 31, 2020 and the unaudited year to date figures up to December 31, 2019 being the date of the end of the third quarter of the financial year which were subject to limited review.
- 6. The Company's Q1 FY21 results have been significantly impacted by the nationwide lockdown during most of this quarter. The lockdown affected our entire supply chain, with operations reopening gradually by end of April. Moreover, since the SMOD

**Creative Peripherals And Distribution Limited** 



phased reopening, our operations have been subject to the local conditions and regulations at various cities and states since our branches are spread across the country. We have been operating at an average employee capacity of 20-30% since reopening, which affected business operations adversely. Despite this, Creative Peripherals has generated strong revenue for the time period that business was operational, and has maintained profitability even during such times. With industries and logistics reopening across India and globally, we expect performance to rebound in the coming quarters.

**7.** Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

# For Creative Peripherals and Distribution Limited

Kelum Paturel

Ketan C. Patel Chairman and Managing Director DIN - 00127633

Date: 03<sup>rd</sup> September, 2020 Place: Mumbai



#### **Creative Peripherals And Distribution Limited**

# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE : 101, KD BLOCK, PITAMPURA NEAR KOHAT ENCLAVE METRO STATION, NEW DELHI 110034 PH. NO. 011-47018333 MUMBAI OFFICE : 2-C, MAYUR APARTMENTS, DADABHAI CROSS RD. NO.3, VILE PARLE (WEST), MUMBAI, PIN 400056 PH. NO. 26210901, 26210902. AHEMDABAD OFFICE : A-307 INFINITY TOWER, CORPORATE TOWER, PRAHALAD NAGAR, AHMEDABAD PIN – 380015 M. NO. 9726777733 NAGPUR BRANCH : 1ST FLR, MEMON JAMAD BUILDING, NR CENTRAL BANK, MASKASATH, ITWARI, NAGPUR – 440002 M. NO. 7387811111

#### Limited Review Report - Standalone Financial Results

To, The Board of Directors, CREATIVE PERIPHERALS AND DISTRIBUTION LTD.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Creative Peripherals and Distribution Ltd.** ("the Company") for the quarter and three months ended on 30<sup>th</sup> June, 2020. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO. CHARTERED ACCOUNTANTS FIRM NO. 001687N

NIKUL JALAN PARTNER Membership No.112353 CHART

PLACE: MUMBAI DATED: 03/09/2020 UDIN: 20112353AAAACI3199



Unaudited Standalone Segment wise Revenue and Results For Quarter June 30, 2020

	(Amount in Rs. Lakhs, except EPS)				
	Quarter ended			Year ended	
Particulars	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)	
Segment Revenue					
- Imaging	1,627.69	4,803.50	1 E	19,608.22	
- IT	3,111.43	5,080.21		19,167.35	
- Others (Lifestyle, Security etc.)	1,590.61	2,932.99		6,341.79	
Revenue from Operations	6,329.73	12,816.07	-	45,117.36	
Segment Results					
Net Revenue from each segment after deducting allocable cost					
- Imaging	186.21	344.37		2,459.53	
- IT	286.96	619.97	-	2,077.54	
- Others (Lifestyle, Security etc.)	187.45	426.81		419.37	
Total	660.62	1,391.15	1.	4,956.45	
Less: Finance Cost	92.17	120.09	2=	476.35	
Less: Unallocable cost	497.15	1,104.77	×.	3,236.80	
Total Profit before Tax	71.30	166.29	-	1,243.29	

For and on Behalf of the Board of Directors

Ketum Patiens

Ketan C Patel Chairman and Managing Director DIN - 00127633





Date: 03rd September, 2020

Place: Mumbai

#### **Creative Peripherals And Distribution Limited**



# Unaudited Consolidated Statement of Profit and Loss for the Quarter ended June 30, 2020

Particulars		Year ended		
	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
Revenue from Operations	6,445.24	12,818.55	10,446.22	45,771.81
Other Income	7.79	4.05	33.29	134.46
Total Income	6,453.03	12,822.60	10,479.51	45,906.28
Expenses		-		12
<ul><li>(a) Purchases of Stock in Trade</li><li>(b) Changes in inventories of finished goods and work-in</li></ul>	4,530.35	11,354.23	10,043.67	43,953.49
progress	1,239.03	28.79	(593.76)	(3,250.15)
(c) Employee Benefits Expenses	163.35	247.33	197.47	899.41
(d) Finance Costs	92.79	120.57	110.97	479.68
(e) Depreciation and Amortisation Expense	19.95	26.95	12.70	85.89
(f) Other Expenses	330.69	907.35	402.34	2,621.51
Total Expenses	6,376.16	12,685.22	10,173.39	44,789.82
Profit/(Loss) before Tax	76.87	137.38	306.12	1,116.46
Tax Expense				
(a) Current Tax	17.94	73.87	85.16	336.91
(b) Tax adjustments relating to prior years	Control (Study Instance)		-	
(c) Deferred Tax	1.37	(0.16)	21.80	1.94
Total Tax Expense	19.32	73.71	106.96	338.84
Profilt/(Loss) for the year	57.55	63.67	199.16	777.62
Other Comprehensive Income				-
(i) Items that will not be reclassified to profit or loss	-			-
(a) Remeasurements of Defined Benefit Plans	-	1.30	-	(2.24)
(b) Income Tax on above	-	(0.33)	_	0.56
(ii) Items that will be reclassified to profit or loss	-		_	<u>u</u>
				-
Total Other Comprehensive Income for the year		0.97		(1.68)
Total Comprehensive Income for the year	57.55	64.65	199.16	775.94
Equity Shareholders for Parent Company	51.70	37.37	199.16	786.48
Non controlling Interest	5.86	27.28		(10.53)
Earnings per Equity Share of ` 10 par value :				
Basic (` per share)	0.45	0.32	1.72	6.78
Diluted (' per share)	0.45	0.32	1.72	6.78

For and on Behalf of the Board of Directors

Keliun Patieur

Date: 03rd September, 2020 Place: Mumbai

Ketan C Patel Chairman and Managing Director DIN - 00127633



#### **Creative Peripherals And Distribution Limited**



# **Notes on Consolidated Financial Results:**

- The above consolidated financial results has been prepared with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The results for the year ended March 31, 2020 are available on the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website URL: www.ecreativeindia.com.
- **3.** The above consolidated financial results for the quarter ended June 30, 2020 were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 3<sup>rd</sup> September, 2020 and also Limited Review were carried out by the Statutory Auditors.
- **4.** This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- **5.** Due to outbreak of COVID 19 globally and in India, the Group's management has made initial assessment of likely adverse impact on business and financial risks on account of COVID 19 and believes that the impact is likely to be short term in nature. The Group's operation and revenue during the quarter were impacted due to COVID 19. The group has taken into account the possible impact of COVID 19 in preparation of the unaudited consolidated financial results including its assessment of recoverable value of its assets based on internal and external information up to the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions. The Group's management has evaluated the prospects of the Group's products and its demand in this period and believes that these products will see demand as usual and is in a position to cater all the needs of the customers.
- 6. The Company's Q1 FY21 results have been significantly impacted by the nationwide lockdown during most of this quarter. The lockdown affected our entire supply chain, with operations reopening gradually by end of April. Moreover, since the phased reopening, our operations have been subject to the local conditions and regulations at various cities and states since our branches are spread across the creative Peripherals And Distribution Limited



country. We have been operating at an average employee capacity of 20-30% since reopening, which affected business operations adversely. Despite this, Creative Peripherals has generated strong revenue for the time period that business was operational, and has maintained profitability even during such times. With industries and logistics reopening across India and globally, we expect performance to rebound in the coming quarters.

- 7. The Consolidated figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial years up to March 31, 2020 and the unaudited year to date figures up to December 31, 2019 being the date of the end of the third quarter of the financial year which were subject to limited review.
- **8.** Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

# For Creative Peripherals and Distribution Limited

Kelun Paturel

Ketan C. Patel Chairman and Managing Director DIN - 00127633

Date: 03<sup>rd</sup> September, 2020 Place: Mumbai



#### **Creative Peripherals And Distribution Limited**

# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE : 101, KD BLOCK, PITAMPURA NEAR KOHAT ENCLAVE METRO STATION, NEW DELHI 110034 PH. NO. 011-47018333 MUMBAI OFFICE : 2-C, MAYUR APARTMENTS, DADABHAI CROSS RD. NO.3, VILE PARLE (WEST), MUMBAI, PIN 400056 PH. NO. 26210901, 26210902. AHEMDABAD OFFICE : A-307 INFINITY TOWER, CORPORATE TOWER, PRAHALAD NAGAR, AHMEDABAD PIN – 380015 M. NO. 9726777733 NAGPUR BRANCH : 1ST FLR, MEMON JAMAD BUILDING, NR CENTRAL BANK, MASKASATH, ITWARI, NAGPUR - 440002 M. NO. 7387811111

## Limited Review Report - Consolidated Financial Results

To, The Board of Directors, CREATIVE PERIPHERALS AND DISTRIBUTION LTD.

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Creative Peripherals and Distribution Ltd.** ("the Company") comprising its subsidiaries for the quarter ended 30<sup>th</sup> June, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiaries namely Creative Peripherals and Distribution Limited, Hong Kong and Secure Connection Limited, Hong Kong. However we did not reviewed the results of Creative Peripherals and Distribution Limited, Hong Kong and Secure Connection Limited Hong Kong for the Quarter ended financial results.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of subsidiaries Creative Peripherals and Distribution Limited, Hong Kong and Secure Connection Limited, Hong Kong included in the consolidated unaudited financial results, whose interim financial information reflect assets of Rs. 115.36 and Rs. 1105.66 in Lakhs respectively as at June 30, 2020, revenues of Rs. 110.65 and Rs. 87.05 in Lakhs respectively for the quarter ended June 30, 2020, total net profit after tax before elimination of inter balance transactions between companies are of Rs. 19.52 and Rs. 30.21 in lakhs respectively for the quarter ended June 30, 2020.

These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the financial informations certified by management.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

CHARTERED ACCOUNTANTS FIRM NO. 001687N

FOR GUPTA RAJ & CO.

NIKUL JALAN PARTNER Membership No. 0112353

PLACE: MUMBAI DATED: 03/09/2020 UDIN: 20112353AAAACJ8228



Unaudited Consolidated Segment wise Revenue and Results For Quarter June 30, 2020

	(Amount in Rs. Lakhs, except EPS)				
Particulars	Quarter ended			Year ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
Segment Revenue					
- Imaging	1,627.69	4,803.56	-	19,608.22	
- IT	3,116.33	4,650.43		19,227.58	
- Others (Lifestyle, Security etc.)	1,701.22	3,364.56	-	6,936.01	
Revenue from Operations	6,445.24	9,453.99	-	45,771.81	
Segment Results					
Net Revenue from each segment after deducting allocable cost	1000 000	2,422,51			
- Imaging	186.21	345.11		2,459.53	
- IT	271.88	620.81	-	2,141.14	
<ul> <li>Others (Lifestyle, Security etc.)</li> </ul>	217.77	469.60	-	467.81	
Total	675.86	1,435.52	-	5,068.49	
Less: Finance Cost	92.79	120.57		479.68	
Less: Unallocable cost	506.20	1,177.57	-	3,472.34	
Total Profit before Tax	76.87	137.38	-	1,116.47	

For and on Behalf of the Board of Directors

Ketum Patur

Ketan C Patel Chairman and Managing Director DIN - 00127633





Date: 03rd September, 2020

Place: Mumbai

#### **Creative Peripherals And Distribution Limited**