

January 06, 2024

To.

Manager - Listing Compliance National Stock Exchange of India Limited

'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

**Symbol: CREATIVE** 

Dear Sir/Madam,

Subject: Application for "In-principle approval" prior to issue and allotment of 57,325 Equity shares of Creative Newtech Limited ("the Company") to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

- 1. We, M/s. Satyajit Mishra & Co. Practicing Company Secretary, having CP No. 4997, hereby certify that the minimum issue price for the proposed preferential issue of Creative Newtech Limited having CIN: L52392MH2004PLC148754, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. **783.40/-.**
- 2. The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith as **Annexure 1**.
- 3. The relevant date for the purpose of said minimum issue price was **January 03, 2024**.
- 4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on **National Stock Exchange** of India Limited ("NSE").
- 5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.



Place: Mumbai

**Date: January 06, 2024** 

6. The pre-preferential holding of the proposed allottees are as follows:

Name of Allottee	Pre-preferential shareholding (No. of shares)	Whether pre-preferential shareholding in physical/demat
Vithalbhai Devjibhai Patel	0	N.A.

For Satyajit Mishra & Co. Company Secretaries

Satyajit Mishra

Proprietor M. No.: 5759

C.P. No.: 4997

PR No. 1769/2023

UDIN: F005759E003133158

Tel.: 9820264847 Email:cs.smishra@gmail.com



## Annexure 1

## Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018

Date of EGM/ <del>AGM Postal Ballot</del>	February 02, 2024
Relevant Date (30 days prior to EGM/ <del>AGM Postal Ballot</del> )	January 03, 2024

## [A] Average of the volume weighted average price (VWAP) of the equity shares of Creative Newtech Limited quoted on the NSE Limited during the 90 trading days preceding the relevant date (considering relevant date as January 03, 2024)

Days	Date	No. of shares traded/ Volume	Value
1	Tuesday, January 2, 2024	58,797	4,92,23,394.15
2	Monday, January 1, 2024	1,80,878	14,74,52,158.50
3	Friday, December 29, 2023	68,951	5,16,91,305.20
4	Thursday, December 28, 2023	15,742	1,12,54,863.90
5	Wednesday, December 27, 2023	10,080	72,55,276.45
6	Tuesday, December 26, 2023	5,972	44,17,161.85
7	Friday, December 22, 2023	21,965	1,61,20,697.80
8	Thursday, December 21, 2023	16,720	1,18,14,459.85
9	Wednesday, December 20, 2023	27,435	1,98,26,209.10
10	Tuesday, December 19, 2023	12,104	89,08,991.60
11	Monday, December 18, 2023	68,657	5,11,91,314.50
12	Friday, December 15, 2023	27,931	2,09,51,759.30
13	Thursday, December 14, 2023	5,262	39,99,702.15
14	Wednesday, December 13, 2023	10,918	81,27,359.05
15	Tuesday, December 12, 2023	11,157	83,74,755.60
16	Monday, December 11, 2023	13,162	1,01,41,383.95
17	Friday, December 8, 2023	1,19,889	9,29,96,713.00
18	Thursday, December 7, 2023	9,423	67,67,650.25
19	Wednesday, December 6, 2023	9,041	66,12,307.20
20	Tuesday, December 5, 2023	20,810	1,54,69,071.80
21	Monday, December 4, 2023	10,110	78,23,522.60
22	Friday, December 1, 2023	10,271	79,89,573.15
23	Thursday, November 30, 2023	12,123	94,77,915.30

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24	Wednesday, November 29, 2023	47,293	3,82,54,503.90
25	Tuesday, November 28, 2023	22,175	1,77,36,917.35
26	Friday, November 24, 2023	15,318	1,20,99,675.65
27	Thursday, November 23, 2023	14,996	1,17,89,698.50
28	Wednesday, November 22, 2023	17,706	1,39,40,686.35
29	Tuesday, November 21, 2023	46,237	3,79,26,378.45
30	Monday, November 20, 2023	1,10,089	8,90,03,469.95
31	Friday, November 17, 2023	3,21,295	24,97,08,223.30
32	Thursday, November 16, 2023	18,971	1,34,26,194.95
33	Wednesday, November 15, 2023	23,866	1,70,29,971.95
34	Monday, November 13, 2023	20,026	1,42,00,272.10
35	Friday, November 10, 2023	49,028	3,38,52,898.40
36	Thursday, November 9, 2023	26,326	1,74,92,781.50
37	Wednesday, November 8, 2023	77,664	5,20,15,246.55
38	Tuesday, November 7, 2023	3,43,750	22,49,11,355.30
39	Monday, November 6, 2023	21,996	1,27,12,760.45
40	Friday, November 3, 2023	8,765	49,19,014.20
41	Thursday, November 2, 2023	12,238	68,75,830.15
42	Wednesday, November 1, 2023	8,409	47,32,071.10
43	Tuesday, October 31, 2023	23,840	1,35,38,683.55
44	Monday, October 30, 2023	21,039	1,17,24,779.30
45	Friday, October 27, 2023	24,086	1,32,24,603.90
46	Thursday, October 26, 2023	10,681	55,14,176.80
47	Wednesday, October 25, 2023	11,679	60,36,741.45
48	Monday, October 23, 2023	13,922	72,37,402.45
49	Friday, October 20, 2023	7,010	37,22,428.50
50	Thursday, October 19, 2023	9,873	52,22,371.05
51	Wednesday, October 18, 2023	14,306	76,82,808.50
52	Tuesday, October 17, 2023	23,646	1,28,36,559.30
53	Monday, October 16, 2023	17,373	95,81,233.75
54	Friday, October 13, 2023	9,968	56,49,659.20
55	Thursday, October 12, 2023	11,393	65,38,691.15
56	Wednesday, October 11, 2023	26,403	1,52,11,956.10
57	Tuesday, October 10, 2023	28,763	1,60,50,462.50
58	Monday, October 9, 2023	25,126	1,37,20,145.70
59	Friday, October 6, 2023	36,622	1,95,92,246.05



60	Thursday, October 5, 2023	13,528	70,75,521.50
61	Wednesday, October 4, 2023	9,791	51,25,443.00
62	Tuesday, October 3, 2023	3,607	18,88,475.75
63	Friday, September 29, 2023	10,324	54,22,763.00
64	Thursday, September 28, 2023	6,024	31,51,791.30
65	Wednesday, September 27, 2023	13,093	68,79,584.20
66	Tuesday, September 26, 2023	6,361	32,95,082.95
67	Monday, September 25, 2023	4,564	23,48,040.25
68	Friday, September 22, 2023	13,155	67,89,665.60
69	Thursday, September 21, 2023	9,093	47,04,052.10
70	Wednesday, September 20, 2023	17,151	89,50,934.00
71	Monday, September 18, 2023	9,758	50,11,830.40
72	Friday, September 15, 2023	13,108	68,34,489.65
73	Thursday, September 14, 2023	13,712	72,26,582.40
74	Wednesday, September 13, 2023	17,276	90,26,957.75
75	Tuesday, September 12, 2023	39,490	2,05,10,384.20
76	Monday, September 11, 2023	16,057	87,65,131.95
77	Friday, September 8, 2023	23,541	1,30,11,625.10
78	Thursday, September 7, 2023	35,405	1,95,64,688.10
79	Wednesday, September 6, 2023	57,614	3,24,89,067.90
80	Tuesday, September 5, 2023	47,073	2,67,98,684.05
81	Monday, September 4, 2023	24,550	1,43,16,067.85
82	Friday, September 1, 2023	81,767	4,81,42,765.15
83	Thursday, August 31, 2023	1,19,955	7,08,43,322.90
84	Wednesday, August 30, 2023	80,258	4,74,03,209.25
85	Tuesday, August 29, 2023	94,893	5,62,63,779.60
86	Monday, August 28, 2023	18,136	1,06,97,441.30
87	Friday, August 25, 2023	60,461	3,54,14,027.35
88	Thursday, August 24, 2023	27,496	1,65,82,658.65
89	Wednesday, August 23, 2023	23,846	1,44,59,661.60
90	Tuesday, August 22, 2023	30,523	1,84,55,159.05
	TOTAL	32,10,886	2,16,10,49,333.45
	Average Price (Total Turnover/ Total no. of Shares)		673.04

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[B] Average of the volume weighted average price (VWAP) of the equity shares of Creative Newtech Limited quoted on the NSE Limited during the 10 trading days preceding the relevant date (considering relevant date as January 03, 2024)

Days	Date	No. of shares traded/ Volume	Value
1	Tuesday, January 2, 2024	58,797	4,92,23,394.15
2	Monday, January 1, 2024	1,80,878	14,74,52,158.50
3	Friday, December 29, 2023	68,951	5,16,91,305.20
4	Thursday, December 28, 2023	15,742	1,12,54,863.90
5	Wednesday, December 27, 2023	10,080	72,55,276.45
6	Tuesday, December 26, 2023	5,972	44,17,161.85
7	Friday, December 22, 2023	21,965	1,61,20,697.80
8	Thursday, December 21, 2023	16,720	1,18,14,459.85
9	Wednesday, December 20, 2023	27,435	1,98,26,209.10
10	Tuesday, December 19, 2023	12,104	89,08,991.60
	TOTAL	4,18,644	32,79,64,518.40
	Average Price		783.40
	(Total Turnover/ Total no. of Shares)		

A] Average of 90 Trading Days VWAP	673.04
<b>B</b> ] Average of 10 Trading Days VWAP	783.40
Applicable Minimum Price (Higher of the A and B)	783.40



For Satyajit Mishra & Co. Company Secretaries

Place: Mumbai

**Date: January 06, 2024** 

Satyajit Mishra Proprietor M. No.:5759

C.P. No.: 4997

PR No. 1769/2023

UDIN: F005759E003133158