



# Result Update Presentation Q4 & FY22

**Creative Newtech Limited**

(Formerly known as Creative Peripherals and Distribution Limited)

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# Company at a Glance

## Diversified Products Portfolio

1. Licensee of Honeywell Inc.
2. **25+ Brands** under said segments (FMMSG+FMCT+FMEG+EB)
3. **8000+** Trusted partners

Total **20+** branches in India

Over **300** skilled workforce across India

**25+**  
Brands

**3200+**  
Products

**8000+**  
Happy Channel Partners

**1992**  
Started Journey

**683.9 Cr**<sup>\*\*</sup>  
Market Cap

**947.8 cr**  
Revenue

**32.6 cr**  
EBIDTA

**19.3 cr**  
PAT

**Rs. 13.49**  
EPS

**23.9%**  
ROE

**20.4%**  
ROcE



# Business Overview

Brand Licensing		FMSG + FMCT + FMEG + EB	CKart
About	<ul style="list-style-type: none"> <li>Currently Honeywell License Holder and offers a vast suite of products spanning consumer to enterprise segments -from Enhancement products for laptops, smartphones &amp; TVs, to Audio products to Air Purifiers to enterprise class infrastructure through our Structured cabling systems offerings</li> <li>More products to be added to the Honeywell portfolio</li> <li>Looking to expand more categories and geography</li> </ul>	<ul style="list-style-type: none"> <li>FMSG: Niche Products that appeal to the younger demographics, driven by social media penetration</li> <li>FMCT: This segment includes established and fast-moving consumer products that cater to personal as well as organizational demands</li> <li>EB: Products supplied to enterprise in higher volumes</li> <li>FMEG: Offers Electronics Goods</li> </ul>	<ul style="list-style-type: none"> <li>Online digital B2B eCommerce platform</li> <li>Captive marketplace for subscribed business partners.</li> <li>Boosts customer-base without additional manpower</li> </ul>
Brands	Honeywell	Samsung, Cooler Master, Insta360, Fujifilm, Hyperice, PNY, BaByliss, Olympus, Zeiss, Transcend, Samsung CE, iBall, ViewSonic, BPL, Printronix among others	

- **Exclusive** trademark license from **Honeywell** covers 29 countries spanning South East Asia, South Asia and Middle East Asia
- A Market entry **specialist for niche brands**
- **Offering experiential products** and enabling niche global brands to enter and establish newer markets



# End to End Service Provider - Honeywell



~\$33 Bn in sales for 2020



53% of sales outside U.S.

~1300 sites, ~70 countries

More than, ~129,000 employees

Morris Plains, N.J. Headquarters

Fortune 100

NYSE: HON

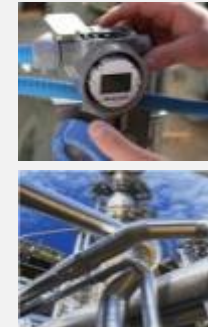
**Aerospace**  
**\$11.5 Bn**



**Building Technologies**  
**\$5.2 Bn**



**Performance Materials & Technologies**  
**\$9.4 Bn**



**Safety and Productivity Solutions**  
**\$6.5 Bn**



Honeywell developed the first autopilot flight controller(1914),first commercial weather radar system (1954), first business jet turbofan engine (1975), and is still the leader in developing revolutionary technology for aerospace today.



Honeywell is the leader in gas detection, fire systems, personal protective equipment, building controls, home comfort and security and scanning and mobility.



Honeywell began the Smart House project to combine heating, cooling, security, lighting, and appliances into one easily controlled system. They continued the trend in 1987 by releasing new security systems, and fire and radon detectors.



Honeywell's technology is used to produce 40% of the world's liquefied natural gas, 60% of the world's gasoline, 70% of the world's polyester, and 90% of the world's biodegradable detergents.



# Honeywell

Exclusive rights to sell across 29 countries



# Honeywell

## Tough Entry Barrier & Hyper Growth Ahead

### Entry Barrier

The biggest entry barrier to breakthrough in Honeywell is the long-drawn compliance process and product approval including certifications.

### Approval Process

The process of getting approval for each product is time consuming and expensive.

### Launch of Products

We have spent last 4-5 years in getting the approvals for the products and now we are ready to launch several new products in coming months.



\*above certifications are approved



# Our Partners



Fast Moving Social-  
Media Gadgets

**Honeywell**



**COLORFUL**

**edelkrone**

**Insta360**

**thermaltake**

**msi**

**hama**

**Hyperice**

**PNY**

**BaByliss**  
PARIS

**OLYMPUS**

**Disney • MARVEL**

**Transcend**

**ZEISS**

**instax**  
FUJIFILM



Fast Moving Consumer  
Technology



**SAMSUNG**

**ViewSonic**  
See the difference™

**rapoo**



Fast Moving Electronics  
Goods



**Kelvinator**



Enterprise Business

**AOC**

**PHILIPS**



**PRINTRONIX**



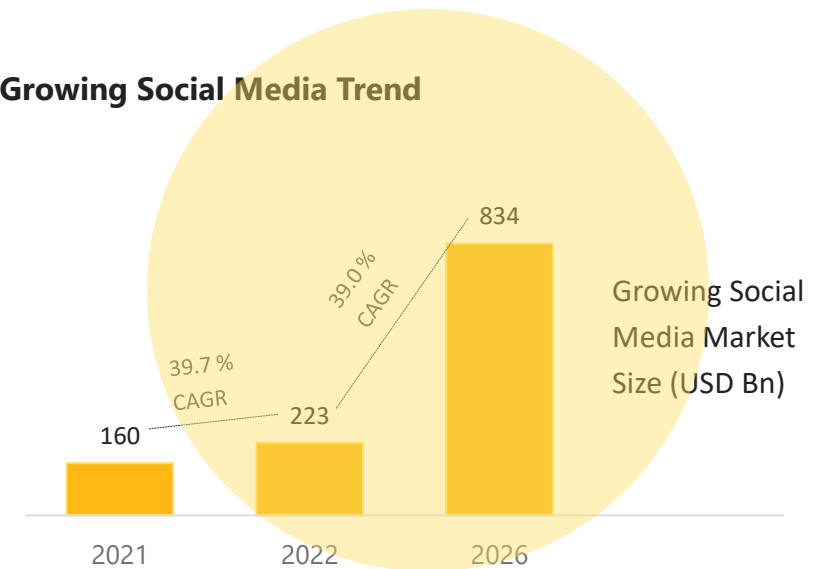


# Target addressable Market

## FMSG – Key Drivers for Growth

- The trend to capture every moment of social life and post live events has led to a multifold growth in personal-use, Internet connected devices
- Every millennial tends to follow **multiple hobbies** which has led to growth in pursuing trekking, wildlife photography/tours, sports, cooking, music etc and this has made this segment one of the fastest growing segments across globe.
- The consistent increase in sedentary work and increased health and beauty consciousness has led to an exponential increase in demand for home recovery equipment (**HYPERICE**), home grooming products (**BABYLISS**) and Gaming accessories (**Cooler Master**)

## Growing Social Media Trend



## Global Fitness Equipment Market

Industry has been growing substantially worldwide in recent years and mainly driven by

- Stress and sedentary lifestyle among urban population
- Rising awareness regarding fitness

**\$10.97 Bn**

The market size was estimated \$10.97 Bn in 2021

**\$15.25 Bn**

Expected to reach \$15.25 Bn by 2026

## Global Gaming Industry

The growth in global gaming sector has been fuelled by

- increasing trends of online/digital gaming, urbanisation and faster network infrastructure
- The robust growth in smartphone penetration

**\$300 Bn**

Gaming industry presently exceeds \$300 Bn

**400 Mn**

Over 400 Mn new gamers are likely to join by 2023

**\$2.7 Bn**

Currently there are 2.7 Bn people in the gaming sector

**CAGR 11.9%**

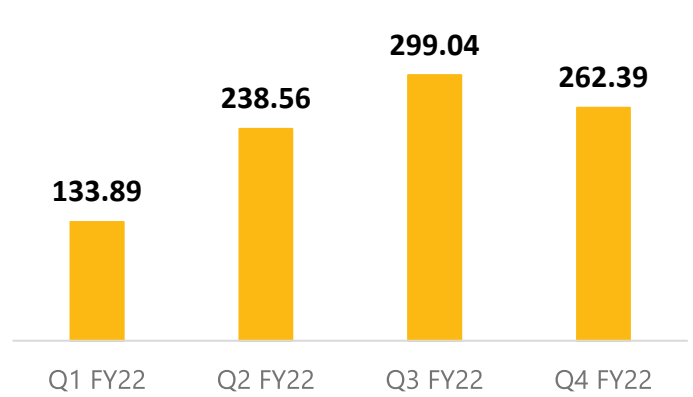
The sector is expected to grow at a CAGR of 11.9% between 2020-26

# Financial Highlights in Charts

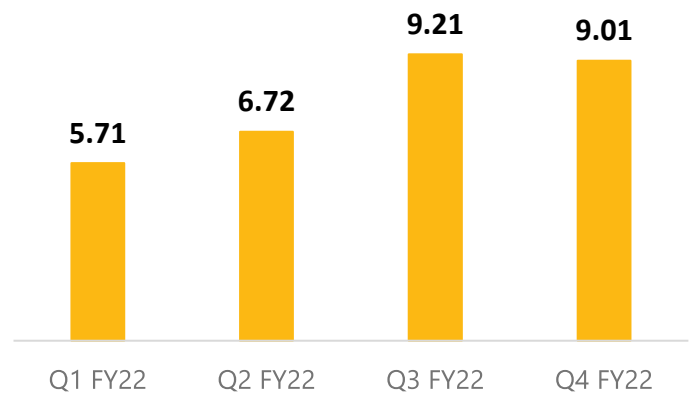
Sales in Crore

Quarterly

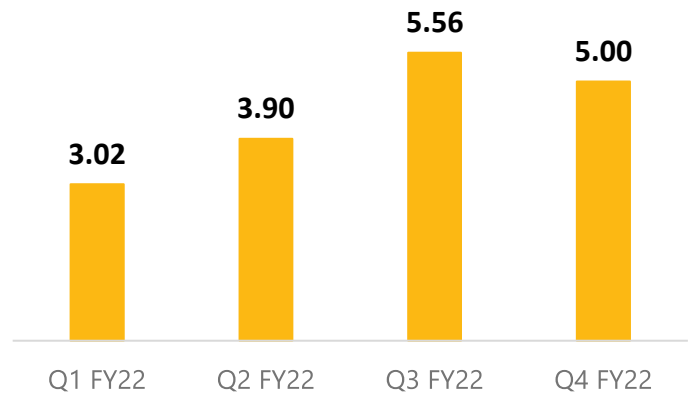
### Revenue



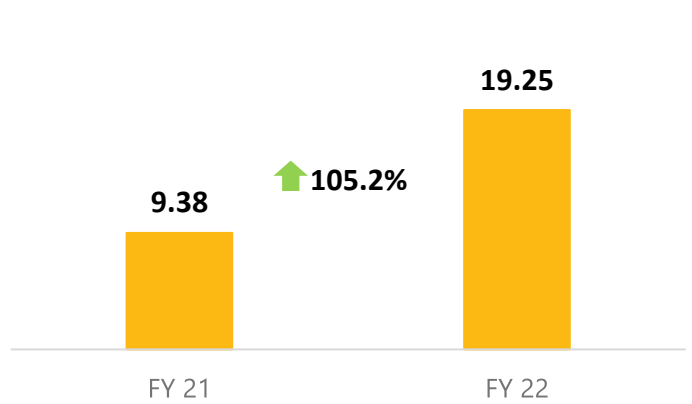
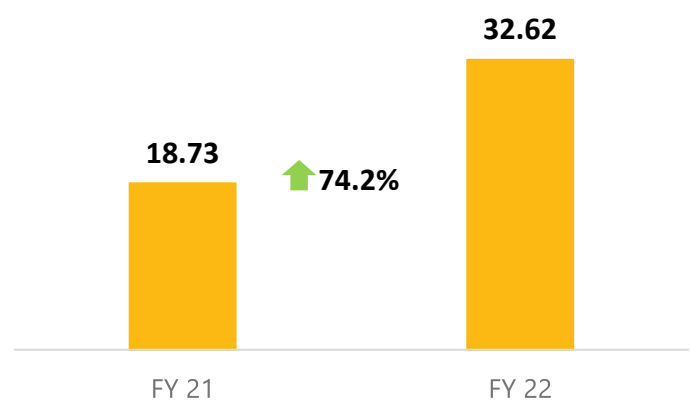
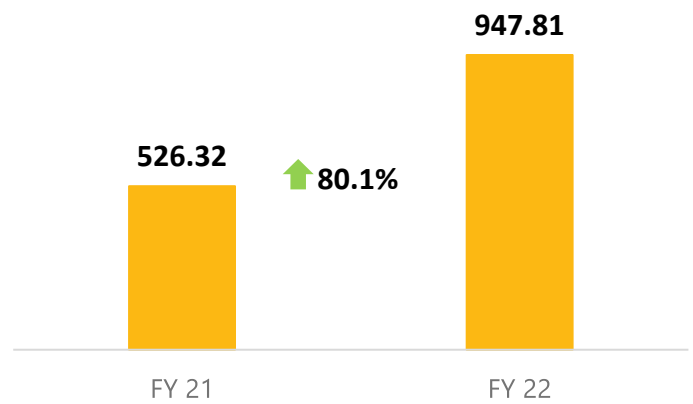
### EBITDA & EBITDA Margin



### PAT & PAT Margin



Annual



# Q4 FY22 Financial Highlights –Standalone & Consolidated

INR Crore	Standalone			Consolidated		
	Q4 FY22	Q4 FY21	YoY %	Q4 FY22	Q4 FY21	YoY %
Revenue from Operations	254.5	175.5	45.0%	262.4	520.1	-49.6%
Other Income	6.0	1.7	255.8%	6.0	6.2	-3.2%
<b>Total Income</b>	<b>260.5</b>	<b>177.1</b>	<b>47.0%</b>	<b>268.4</b>	<b>526.3</b>	<b>-49.0%</b>
Cost of Goods Sold	236.7	160.8		239.7	475.0	
Employee Cost	2.9	2.7		2.9	8.6	
Other Expenses	11.8	6.5		16.5	24.0	
Total Expenditure	251.4	169.9		259.1	507.6	
<b>EBIDTA</b>	<b>9.1</b>	<b>7.2</b>	<b>25.3%</b>	<b>9.3</b>	<b>18.7</b>	<b>-50.5%</b>
<b>EBIDTA Margin %</b>	<b>3.56%</b>	<b>4.12%</b>	<b>-56 bps</b>	<b>3.54%</b>	<b>3.60%</b>	<b>-7 bps</b>
Interest	2.0	1.5		2.0	4.7	
Depreciation	0.4	0.3		0.4	1.0	
Exceptional Items	0.1	0.0		0.1	0.0	
Profit Before Tax	6.7	5.4		6.8	13.0	
Tax	1.7	1.4		1.7	3.6	
<b>PAT</b>	<b>5.0</b>	<b>4.0</b>	<b>24.2%</b>	<b>5.2</b>	<b>9.4</b>	<b>-44.8%</b>
<b>PAT Margin</b>	<b>1.96%</b>	<b>2.29%</b>	<b>-33 bps</b>	<b>1.97%</b>	<b>1.80%</b>	<b>17 bps</b>

- Strong sales growth driven by EB and FMCT segments
- High demand for brands such as Samsung, Cooler Master & PNY, among others
- Higher sales promotion expenses impacted margin growth



# FY22 Financial Highlights –Standalone & Consolidated

INR Crore	Standalone			Consolidated		
	FY22	FY21	YoY %	FY22	FY21	YoY %
Revenue from Operations	919.2	509.3	80.5%	933.9	520.1	79.5%
Other Income	13.9	6.2	125.6%	13.9	6.2	125.6%
<b>Total Income</b>	<b>933.1</b>	<b>515.5</b>	<b>81.0%</b>	<b>947.8</b>	<b>526.3</b>	<b>80.1%</b>
Cost of Goods Sold	857.9	467.5		856.5	475.0	
Employee Cost	11.5	8.6		11.5	8.6	
Other Expenses	33.3	19.3		47.2	24.0	
Total Expenditure	902.6	495.4		915.2	507.6	
<b>EBIDTA</b>	<b>30.5</b>	<b>20.1</b>	<b>52.0%</b>	<b>32.6</b>	<b>18.7</b>	<b>74.1%</b>
<b>EBIDTA Margin %</b>	<b>3.32%</b>	<b>3.94%</b>	<b>-62 bps</b>	<b>3.49%</b>	<b>3.60%</b>	<b>-11 bps</b>
Interest	6.0	4.6		6.1	4.7	
Depreciation	1.5	1.0		1.5	1.0	
Exceptional Items	0.1	0.0		0.1	0.0	
Profit Before Tax	22.9	14.4		24.9	13.0	
Tax	5.7	3.6		5.7	3.6	
<b>PAT</b>	<b>17.2</b>	<b>10.7</b>	<b>59.9%</b>	<b>19.2</b>	<b>9.4</b>	<b>105.2%</b>
<b>PAT Margin</b>	<b>1.87%</b>	<b>2.11%</b>	<b>-24 bps</b>	<b>2.06%</b>	<b>1.80%</b>	<b>26 bps</b>

- Continued recovery in market post COVID impact
- Sales growth supported by new and existing brands including Samsung, Cooler Master & PNY, among others
- Higher sales promotion expenses offset benefit from changed product mix, impacting margins
- Other Income includes Rs 13.16 Crores of Drawback and MEIS received by the company. In management view it should be considered as income from operations. However, for the purpose of presentation as prescribed by Indian Accounting Standard it is classified under the head other income.



# Consolidated Balance Sheet Highlights – as on 31<sup>st</sup> March 2022

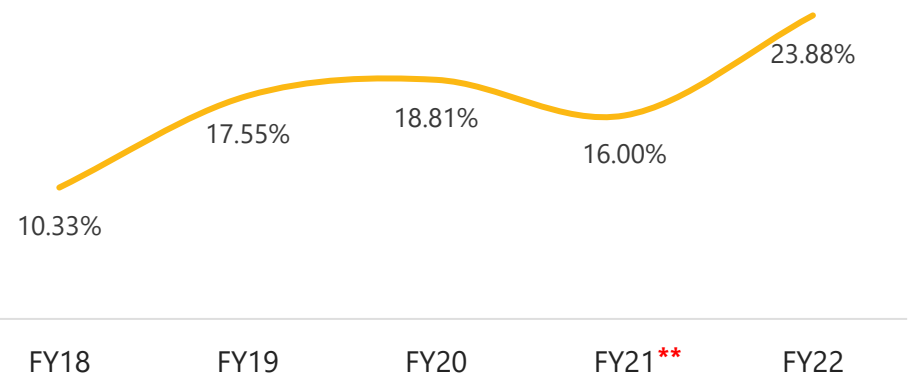
INR Crore	As on 31st March 2022	As on 31st March 2021
<b>Equity</b>	<b>88.37</b>	<b>61.68</b>
Equity Share Capital	12.00	11.60
Other Equity	68.62	47.04
Money Received Against Share Warrant	1.65	-
Minority Interest	6.11	3.04
<b>Non-Current Liabilities</b>	<b>11.33</b>	<b>4.22</b>
Long Term Borrowings	10.37	3.43
Other Long Term Liabilities	-	-
Other Long Term Provisions	0.95	0.79
<b>Current Liabilities</b>	<b>153.44</b>	<b>125.87</b>
Short Term Borrowings	53.97	39.50
Trade Payables	55.14	38.32
Other Financial Liabilities	35.36	29.56
Other Current Liabilities	7.94	16.98
Short Term Provisions	0.14	0.14
Current Tax Liabilities (Net)	0.89	1.36
<b>Total Equities &amp; Liabilities</b>	<b>253.14</b>	<b>191.78</b>

INR Crore	As on 31st March 2022	As on 31st March 2021
<b>Non-Current Assets</b>	<b>10.73</b>	<b>10.16</b>
Property, Plant & Equipment	10.38	9.85
Intangible Assets	0.18	0.22
Non-Current Investments	-	-
Net Deferred Tax Asset	0.17	0.09
Long Term Loans & Advances	-	-
Other Non Current Assets	0.00	0.00
<b>Current Assets</b>	<b>242.41</b>	<b>181.61</b>
Inventories	97.02	59.79
Trade Receivables	84.77	55.95
Cash & Cash Equivalents	2.86	2.25
Bank Balances other than above	5.38	3.99
Other Financial Assets	0.05	0.04
Other Current Assets	52.33	59.59
<b>Total Assets</b>	<b>253.14</b>	<b>191.78</b>

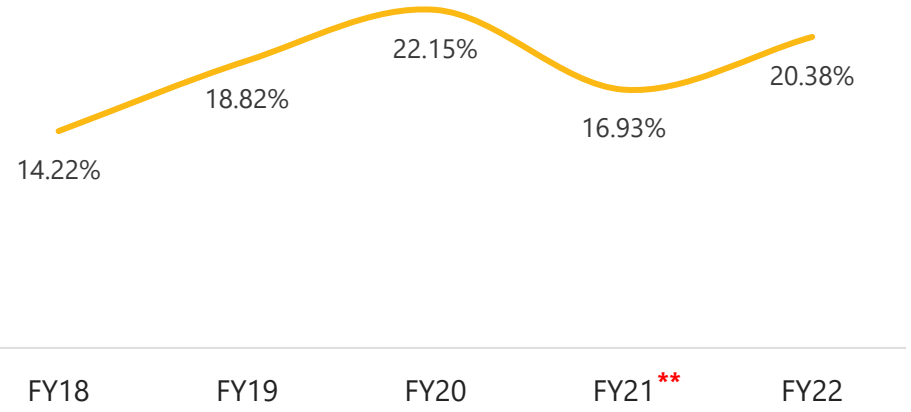


# Consolidated Key Return Ratios

RoE %



RoCE %



**Focus on improving RoCE and long-term value creation**

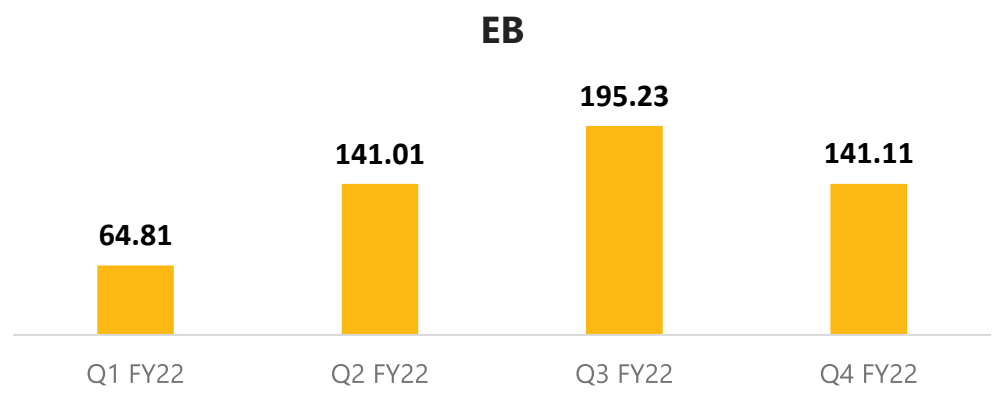
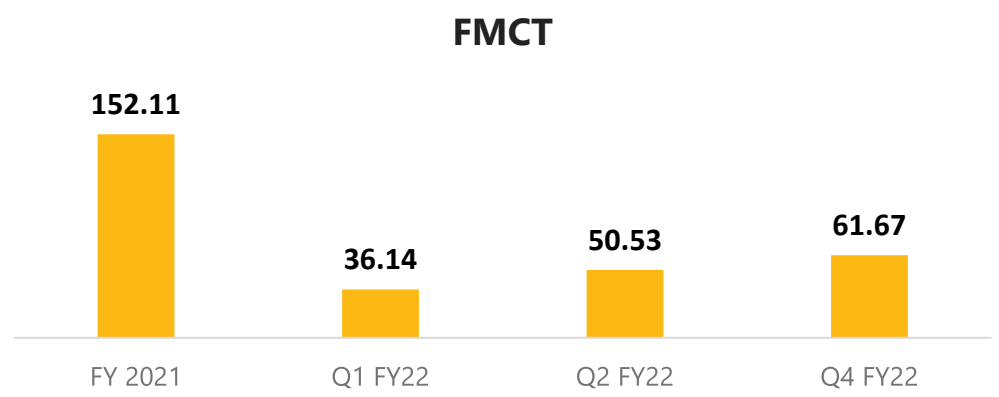
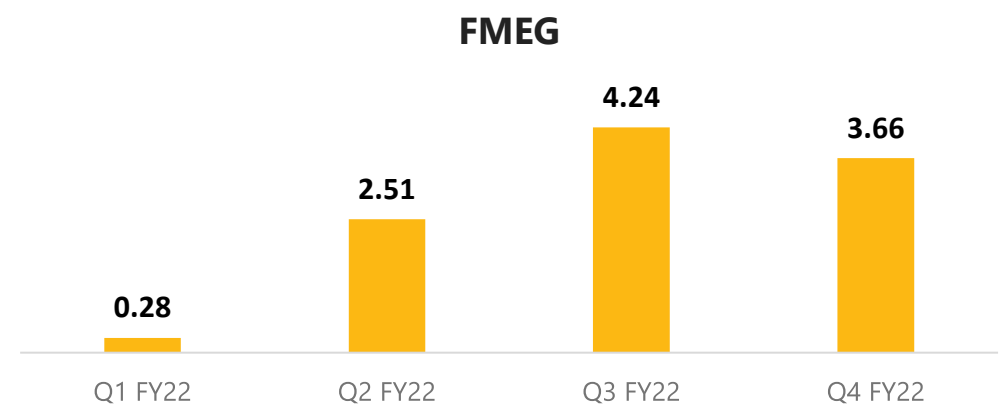
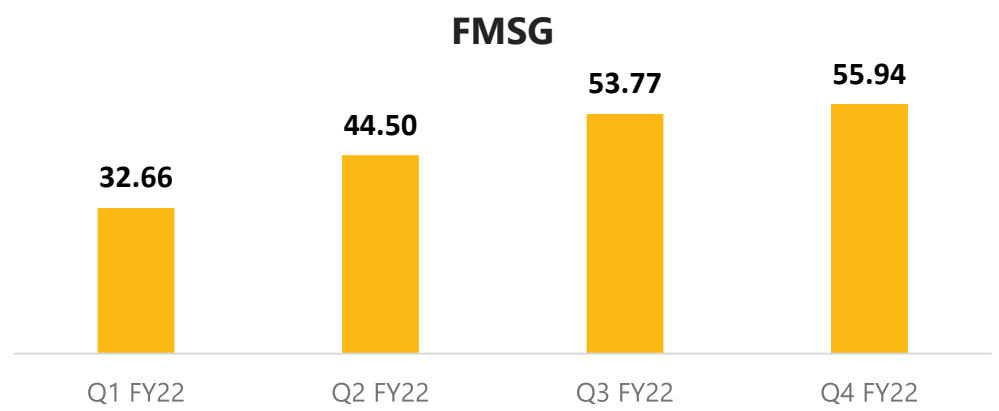
\*RoE = Net Profit/Net Worth | RoCE = EBIT/(Shareholders Fund + Long-term Borrowing + Short-term Borrowing-Non-Current Investment)

\*\* FY21 Covid Year



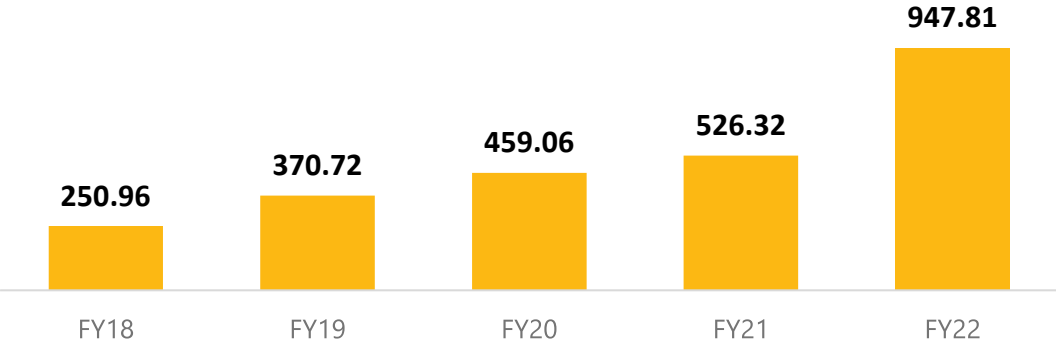
# Business in Charts

Sales in Crore

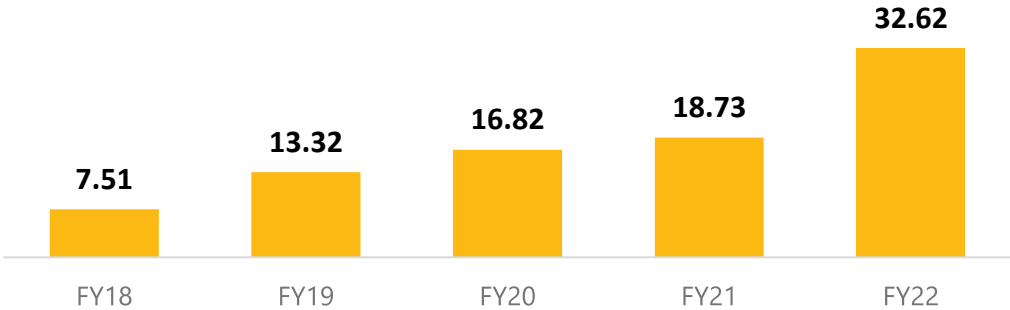


# Annual Consolidated Financial Highlights

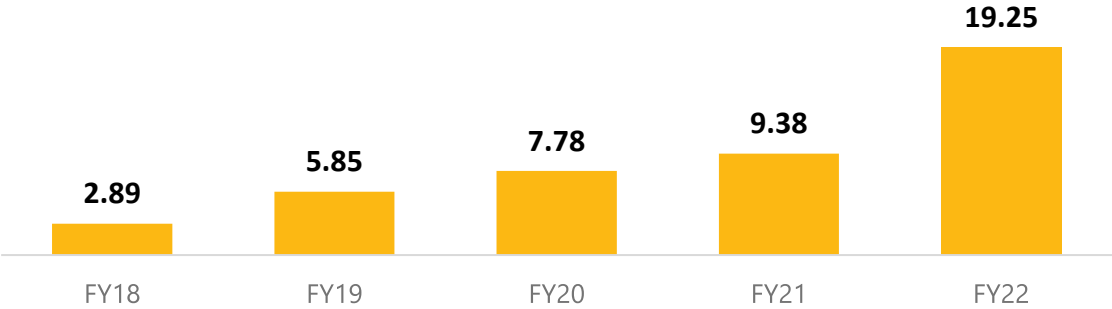
Revenue (in Cr)



EBIDTA (in Cr)



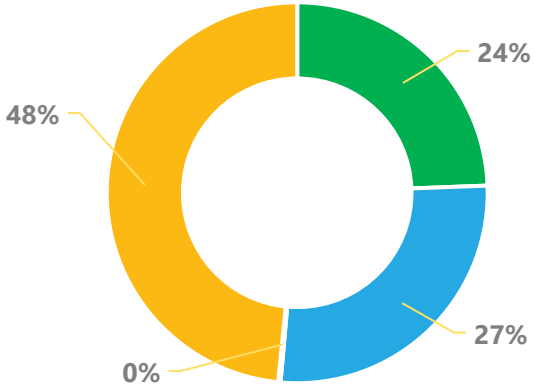
PAT (in Cr)



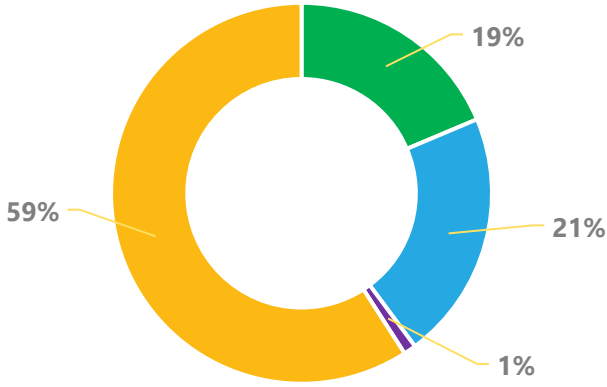


# Shift to High Growth Business

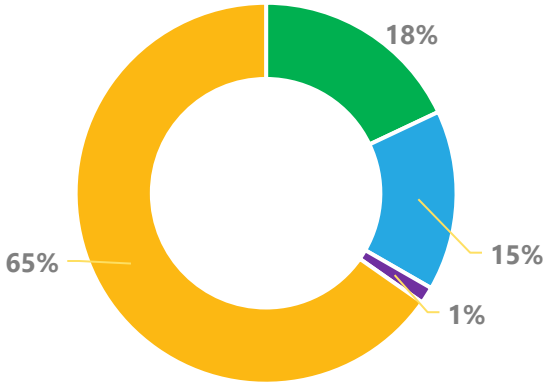
Q1 FY22



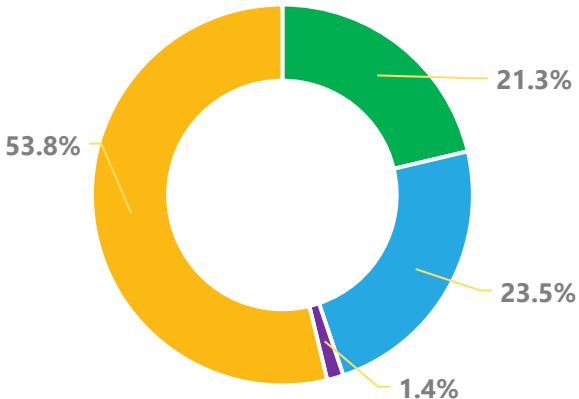
Q2 FY22



Q3 FY22



Q4 FY22



FMSG FMCT FMEG EB



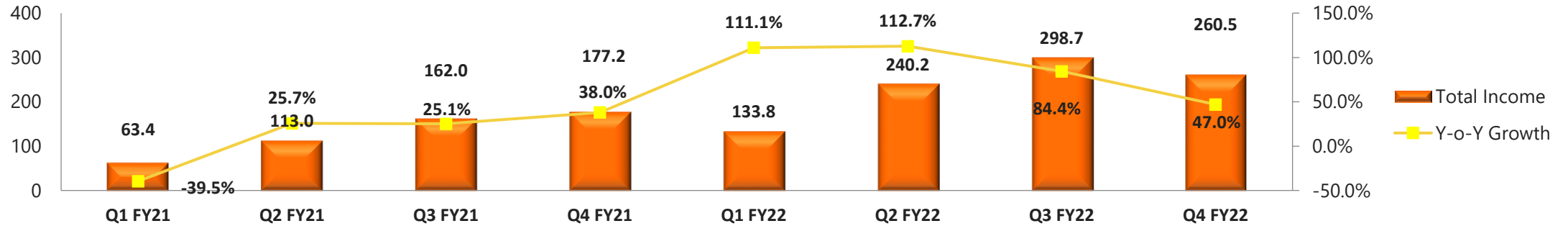
# Key Focus and Strategy Ahead

- Our business model is primarily of optimizing working capital. The success of our business depends on achieving higher growth through higher margin products and quick working capital cycle
- In the last few quarters we have continuously shifted our resources towards higher profit products (Honeywell, Cooler Master, Hyperice, Samsung etc.) with faster sales cycle and smaller size and agile team which clearly reflects at the charts in next slide
- We gauge every opportunity through below key lenses:
  - Return on Investment
  - Return on Management time
  - Whether it's a Experiential Brand

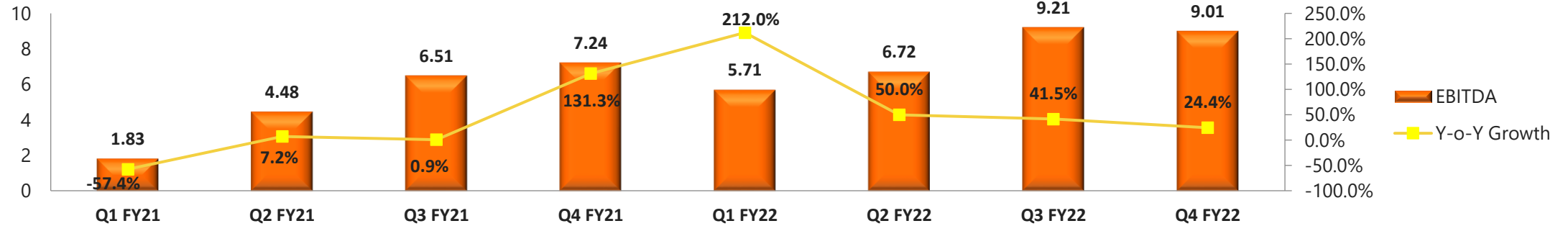


# Consolidated Financial Highlights

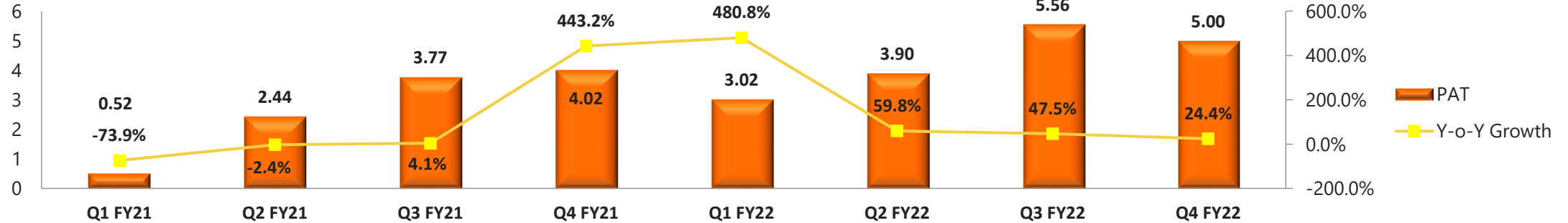
## Revenue Growth



## EBITDA Growth



## PAT Growth



# Future-ready business growth

**Brand  
Licensing in  
New  
markets**

**Bringing  
Cutting-edge  
Technologies  
through high-  
margin brands**

**Digitizing  
business for  
optimal  
profitability**



## #1 Brand Licensing & Geographical Expansion

- Growing brand licensing line of business with long-standing association with Honeywell with extensive product portfolio
- Expanding geographically in new countries across Middle East & APAC with required approvals & certifications in place



## #2 Diversifying product portfolio across new high-potential verticals

- Bringing diverse product ranges across various consumer verticals such as gaming & lifestyle, to stay ahead of trends
- Focus on fast moving high-margin brands such as Cooler Master, Hyperice etc.
- Utilize & expand omni-channel network to capitalize on maximum reach across India
- Tie-up with Reliance to offer home appliances across India from brands such as BPL



## #3 Ckart to boost profitability & working capital

- Online B2B eCommerce platform to help expand customer-base substantially without additional manpower
- Seller module making the platform a virtually open marketplace for all supply chain partners
- With addition of new channel partners on the platform, working capital cycle to improve



# Investment Rationale

**Industry experience of ~30 years**

**Addresses niche growing market across segments**

**Exclusive licensee for Honeywell**

Expecting significant growth from increased volumes in Honeywell Consumer products portfolio, for which it is the exclusive licensee in 29 countries spanning SAARC, the Middle East and APAC

**Strong return ratios**

Creative Newtech has an ROCE of 20.38% and it outpaces the average of 10% earned by companies in a similar industry

**Associated with well-known brands**

Partner with Samsung, Cooler Master, BPL, Olympus, Fujifilm Instax, Hyperice, Philips, Rapoo, Insta 360, Transcend, ViewSonic, Printronix, Zeiss, BaByliss, Colorful, Edelkrone, InVue, MSI, EPSON etc.

**One of India's leading Brand Licensee and Market Entry Specialist**

It is one of the few national players in the space to provide end-to-end solution from contract manufacturing to retail distribution and brand licensing

**Good entry point for well-known foreign brands**

Provide strategic intel to foreign players to enter into Indian market

**An Omni-channel network that spans Online, offline and retail trade channels**

It offers 25+ brands, 3200+ products, 8000+ happy channel partners and 50,000+ metric tons (across its product range) of monthly import and export

# Annexure



## Management Comment



Commenting on the Company performance, **Mr. Ketan Patel, Chairman & Managing Director of Creative Newtech** said:

*“The markets have continued to recover during Q4, as luckily the third wave of the pandemic was not as strong as the previous ones. Increase in online activities has also spurred demand for IT and lifestyle consumer products.*

*In the quarter ended March 2022, we reported a 50.03% YoY growth in total income at Rs. 268.36 cr, with EBITDA and net profit growing 22.75% and 19.18% YoY to Rs. 9.28 cr and Rs. 5.23 cr, respectively. This growth was primarily supported by demand for new and existing products from brands like Samsung, Cooler Master and PNY, along with higher overseas sales.*

*Some of the recent additions in our portfolio include Insta360, Fujifilm and Hyperice Inc. Synergies from our Honeywell portfolio are also beginning to show as we have received certification for distribution in various countries. The benefits of this line of business are beginning to show and will boost our growth in the next fiscal.*

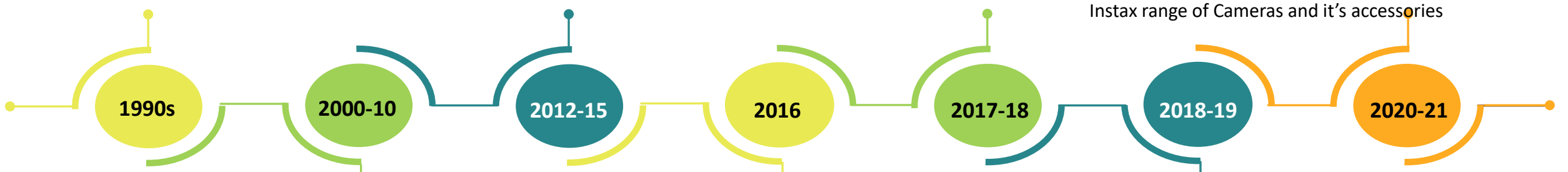
*As consumer sentiment and overall market scenario improves post the pandemic, we are well positioned to cater to the domestic as well as international markets while keeping a lean and efficient business model, thereby ensuring long-term, sustainable growth for all stakeholders.*

*I would like to thank the entire team for their dedication and hard work which pushes the Company forward.”*



# Journey so far...

- Started as trading concern with 2 employees
- Epson Dot-matrix Printer aggregator
- **2012** - Foray into Imaging business by signing Olympus
- **2013** - Exclusive Photo Distribution from Vitec Group of Italy for Manfrotto
- **2013** - Exclusive distribution for 5 new global IT vendors
- **2015** - Reliance Digital '**Best Fulfillment Partner**'
- **2015** - Exclusive distribution for 8 new global brands including ViewSonic & Samsung
- Listed on NSE – SME stock exchange
- Forayed into gaming products under lifestyle segment
- Agreement with TPV Technology India for Philips Digital Signage
- Expanded Honeywell licensing agreement to Middle East & added new products
- Entered Retail Security segment through Exclusive Agreement with InVue
- Launched B-Safe – own brand of medical products
- Launched Ckart – digital B2B platform for customers
- Expanded Honeywell mandate to 29 countries
- Tie-up with ZEISS to distribute binoculars & monoculars
- Licensing agreement with Honeywell for air purifiers
- Agreement with Edelkrone for videography accessories
- Tie-up with Reliance Retail for home appliance products
- Distribution agreement with MSi for mini-computers, and with Colorful Tech for SSDs
- Signed distribution agreement with Hyperice Inc.
- Signed distribution agreement with Insta360 for Action cameras and Hama for Photography products.
- Renamed to Creative Newtech Ltd
- Signed Distribution Agreement with Fujifilm for their Instax range of Cameras and it's accessories



- Microsoft sub-distribution in Maharashtra & Gujarat
- Changed name to Creative Peripherals & Distribution Pvt. Ltd.
- Opened branches in Pune, Bangalore and Ahmedabad
- Epson Business Partner
- Foray into Lifestyle business

- Forayed into retail security business
- Exclusive license for Honeywell
- Won distribution license for GoPro

- Agreement with Future Tech Electronics - LED TV's for DAEWOO, MEPL & INDICOOL brands in India
- Expanded gaming product vertical via agreement with Thermaltake
- Exclusive agreement with '**iBall**' for all their products in Madhya Pradesh and Vidarbha
- Migrated to NSE Main Board
- Expanded IT, Gaming & Lifestyle segments with PNY, Cooler Master & BaByliss
- Distribution agreement with Panasonic for audio products
- Expanded agreement with Honeywell for Passive Cabling





# Management Team



**Ketan Patel**  
Founder and CMD

A technologist with a humble background and an experience 30+ of years. With capital not an option, he had to choose a long gestation period for success. He firmly believes that in the technology business, operating leverage is substantial but always back ended.



**Purvi Patel**  
Co-Founder and  
Whole Time Director

A woman with exceptional foresight, Purvi Patel manages Logistics, HR, Marketing, Operations and Administrative functions to enable smooth functioning of the business.



**Vijay Advani**  
Whole Time Director

Mr. Advani is a seasoned Professional with 30+ years of experience since 1998 in Product, Sales & Operations. He looks after the complete sales of the organization and all major B2B relationships with an ease and competence like no other.



**Mohit Anand**  
Co-Founder and  
CEO - Secure Connection

As the CEO of Secure Connection, he is responsible for all facets of the business including, Sales, Marketing, Finance & Operations. He is currently building and scaling out Honeywell licensing business in over 29 countries. Ex-Microsoft, Ex-Belkin



# Management Team



**Abhijit Kanvinde**  
Chief Financial Officer

Chartered Accountant with over 25 years of strong and multi-industry experience. Worked in companies like Garnier India, Novartis Consumer Health, Shringar Cinemas, etc. He was the CFO of a listed company for over 8 years, also successfully completed two IPOs in his career.



**Amol Patil**  
Vice President - Product

MBA in Marketing with Engineering in Electronics and Telecom, with over 20 years of experience in IT industry. Mr. Patil's prowess lies in identifying latest market opportunities. With his excellent team management and execution skills, he is responsible for profitable management of products portfolio



**Upendra Singh**  
Vice President - Sales

Bachelor of Commerce from Ranchi University, with nearly 30 years experience in Sales & Marketing. His expertise lies in vendor management, sales generation & market penetration. He has been in the IT hardware industry for over 11 years and he drives the national channel & corporate sales.



# Geographical Presence

## Domestic

- Pan India presence.
- Over 300-strong highly skilled workforce across India – mix of young and experienced talent.

## International

- Subsidiary in Hong Kong.
- Strong distribution tie-up in Middle East.
- Expanding network across SAARC countries.

## Our Network

### A Class Cities

- Mumbai – Lamington Road
- Mumbai – Kandivali
- Bangalore
- Chennai
- Delhi
- Kolkata

### B Class Cities

- Ahmedabad
- Hyderabad
- Haryana
- Odisha
- Indore
- Jaipur
- Kerala
- Ludhiana
- Lucknow
- Surat
- Cochin

### C Class Cities

- Bihar
- Nagpur
- Pune

### D Class Cities

- Goa
- North East
- Nasik
- Raipur
- Rajkot

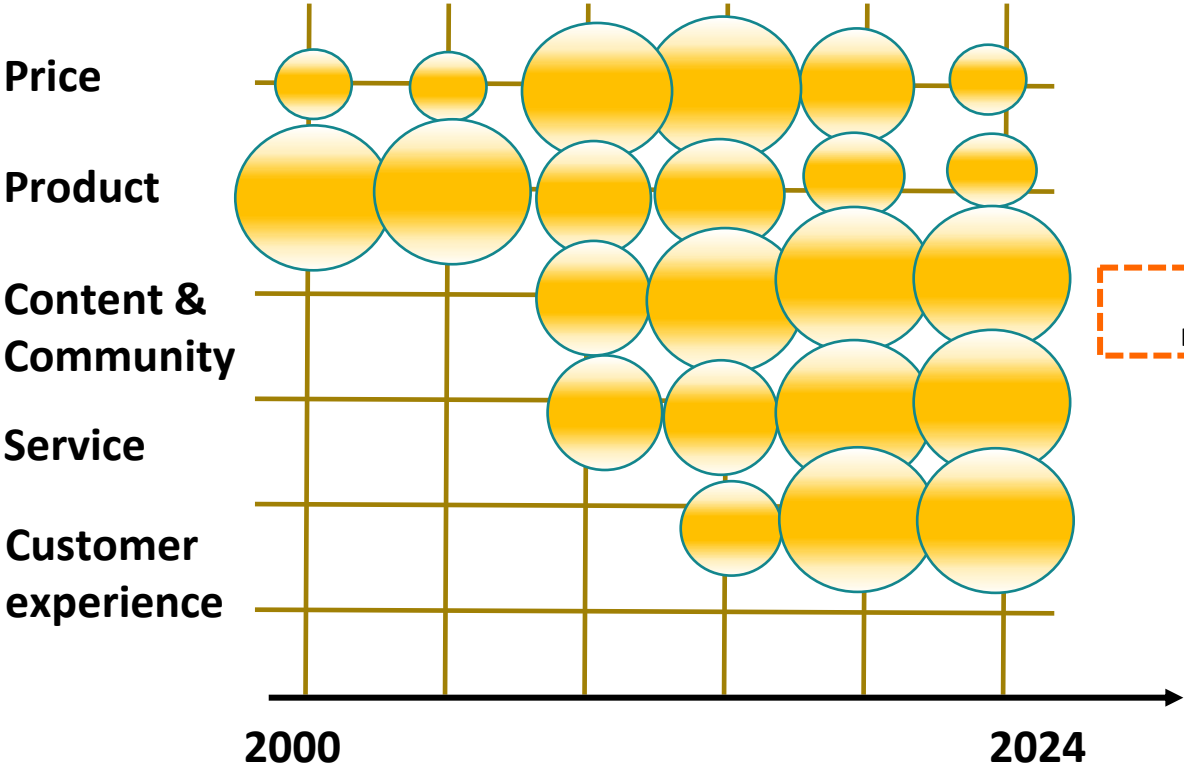


● Branches  
 ● Corporate Office

Strong network of **8,000+ partners** across India & reach to **25+ regions**

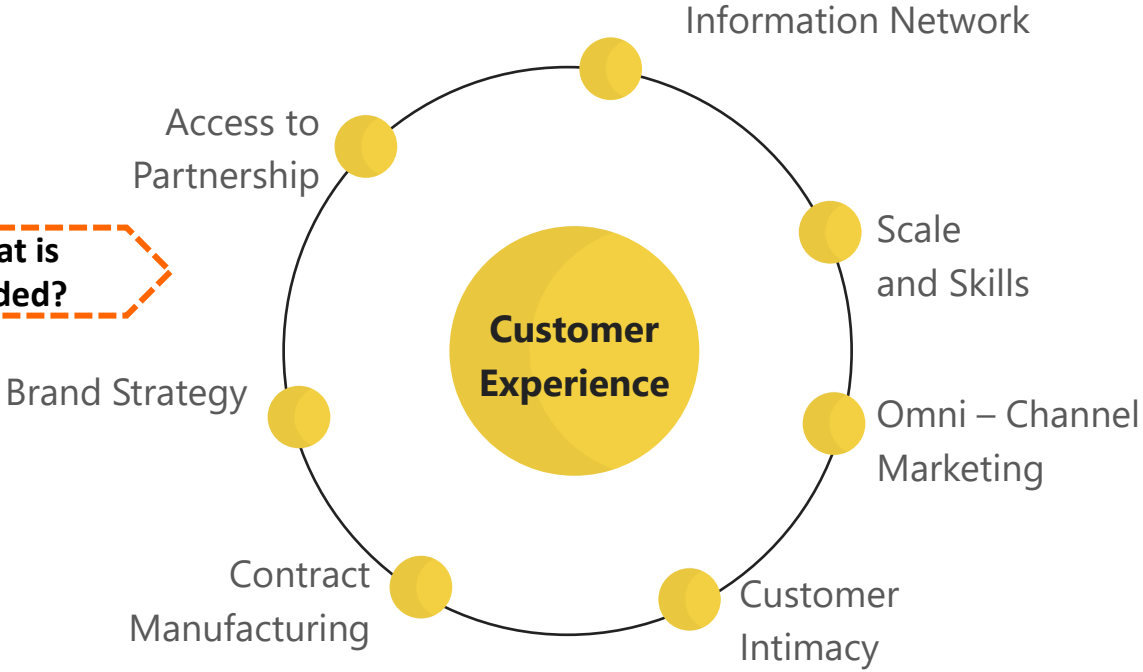


# Driving Social Media Transformation through Digital Offerings



What is needed?

## Our Value Edition



By 2024, **Customer Experience** will overtake **Price & Product** as the key brand differentiator, a shift that is already in progress.



# Who we are



## Brand Licensing

- #1 Licensed by Honeywell for contract manufacturing
- #2 Rights on many product designs/casts
- #3 Can manufacture and sell Honeywell branded products in many APAC countries
- #4 Aiming to get more international brands under the licensing and also expand Honeywell business line
- #5 Maintain Asset light model while expanding the business



# Who we are




A great business idea



A great business idea



A great business idea



A great business idea

## FMSG + FMCT + FMEG + EB

- #1 Specialist in end-to-end solutions of FMSG for global brands in India
- #2 Well positioned in a fast growing country like India with an aspirational young population and established network and market reach
- #3 Portfolio of 25+ world renowned brands, most of which are market leaders in their categories
- #4 Command niche value in market
- #5 Continually enhancing portfolio with high-margin, high-growth-potential products
- #6 Multi channel network

FMSG: Fast Moving Social-Media Gadgets FMCT: Fast Moving Consumer Technology FMEG: Fast Moving Electronics Goods EB: Enterprise Business



# Who we are



## Ckart

- #1 Online digital B2B eCommerce platform
- #2 Captive marketplace for subscribed business partners
- #3 Expands the Company's product domain
- #4 Boosts customer-base without additional manpower
- #5 With growing digitization in industry, CKart paves the way for a future-ready growth



# Key Developments

## Fund Raise Activity

In July 2021, Creative undertook a preferential allotment of equity shares and warrants to raise Rs.11 Cr to fund future growth plans. Company issued 4,00,000 equity shares and 6,00,000 fully convertible warrants at Rs.110 each. The shares and warrants were allotted to Abhinav Capital Services Ltd and Shree Sumna Trade LLP.

## Honeywell

- Signed licensing agreement for Honeywell **Air Purifiers** across 10 countries worldwide
- Expanded Honeywell distribution agreement to include **29 countries across APAC & Middle East**
- Added range **Home Audio products** to Honeywell product portfolio

Company temporarily shut its operations as per Government directives, due to outbreak of Covid-19 pandemic during March-April 2021. Partial operations resumed from mid of May 2021 after due approvals from authorities

## Recent Brand Agreements

- Signed agreement with **Hyperice** Inc. to distribute massage & muscle recovery products
- Tied up with **Insta360** to distribute range of cameras
- Signed distribution agreement with **Hama Gulf** to distribute their range of photography products
- Tied up with **Colorful Technology** to distribute SSDs
- Signed distribution agreement with **MSI** to supply mini-PCs and desktop range
- Signed Distribution Agreement with **Fujifilm** for their **Instax** range of Cameras and its accessories

## Tie ups with Companies

Tied up with **Reliance Retail** to distribute range of Disney and Marvel branded products in home appliances and audio product segments. Recently added bulbs, lights, fans and home appliances from **BPL** to this portfolio







**THANK YOU!**

[www.creativenewtech.com](http://www.creativenewtech.com)