

## SHARE ALLOTMENT COMMITTEE

### ITEM No. 1: TO CONSIDER AND APPROVE THE CONVERSION OF 6,00,000 FULLY CONVERTIBLE WARRANTS INTO EQUITY SHARES OF THE COMPANY.

The Company has allotted 6,00,000 Fully Convertible Warrants ("Warrants") on 19.08.2021 at an issue price of Rs. 110/- per warrant aggregating to Rs. 6,60,00,000 convertible into equivalent number of equity shares of face value of Rs. 10/- each within a period of 18 months from the date of allotment. Accordingly, the Company had received 25% of the consideration on 6,00,000 warrants i.e. Rs. 1,65,00,000/- from the bank account of the respective allottees on 17<sup>th</sup> August 2021, in the manner as follows:

S. N.	Name of the Warrant Allottee	No. of Warrants allotted	Amount received @25% of total consideration (in Rs.)
1.	Abhinav Capital Services Limited	3,00,000	82,50,000
2.	Shree Sumna Trade LLP	3,00,000	82,50,000

Now, in respect of the above, the Company has received the balance 75% consideration from the above-mentioned allottees to convert 6,00,000 warrants into Equity shares of the company for which the company has received Rs. 4,95,00,000/- on 08.08.2022 from the respective bank account of the allottees, in the manner as follows:

S. N.	Name of the Warrant Allottee	No. of Warrants allotted	Amount received @75% of total consideration (in Rs.)
1.	Abhinav Capital Services Limited	3,00,000	2,47,50,000
2.	Shree Sumna Trade LLP	3,00,000	2,47,50,000

**The Committee may like to discuss and approve the conversion of 6,00,000 warrants into Equity shares of the Company.**

**"RESOLVED THAT** pursuant to the provisions of Section 42, 62 and all other applicable provisions, if any, of the Companies Act, 2013 (including any re-enactment(s) and modification(s) made there under, if any, for the time being in force) (hereinafter referred to as "**Companies Act**") read with Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended and Rule 13 of the Companies (Share Capital and Debenture) Rules, 2014, as amended and other relevant rules made there under (including any statutory modification(s) thereto or re-enactment thereof for the time being in force), enabling provisions of Memorandum of Association and Articles of Association of the Company, provisions of the uniform listing agreement entered into by the Company with the relevant stock exchange(s) where the shares of the Company are listed ("**Stock Exchange(s)**"), and in accordance with the guidelines, rules and regulations of the Securities and Exchange Board of India ("**SEBI**"), including the SEBI (Issue of Capital And Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, along with the necessary consent, permission or approval of the Securities and Exchange Board of India (SEBI), Stock Exchanges, and other provisions of all the applicable regulations, guidelines, circulars, notifications, and other provisions read with the enabling provisions of the Memorandum and

**CREATIVE  
NEWTECH**



**Creative Newtech Limited**

(Formerly known as Creative Peripherals and Distribution Limited)

**Registered Office:** 3rd & 4th Floor, Plot No. 137AB,

Kandivali Co-Op Industrial Estate Limited, Charkop, Kandivali West, Mumbai - 400 067.

**www.creativenewtech.com**

ISO 9001:2015 Certified Company

(CIN): L52392MH2004PLC148754

T: 022 5061 2700 E: hr@creativenewtech.com

Articles of Association of the Company, the consent of the Share Allotment Committee of Board of Directors of the Company be and is hereby accorded for allotment of 6,00,000 Equity Shares of face value of Rs. 10/- each pursuant to conversion of 6,00,000 Fully Convertible Warrants ("Warrants"), issued as on August 19, 2021 at an issue price of Rs. 110/- each, by way of preferential allotment on a private placement basis, to the below-mentioned entities belonging to "Non-Promoter category":

S. N.	Name of the Allottee	No. of Equity shares allotted pursuant to conversion of Warrants
1.	Abhinav Capital Services Limited	3,00,000
2.	Shree Sumna Trade LLP	3,00,000


"RESOLVED FURTHER THAT the aforesaid equity shares shall be under lock in for such period as may be prescribed under Chapter V of the SEBI ICDR Regulations."

RESOLVED FURTHER THAT the Equity Shares so allotted as fully paid-up Equity Shares and are subject to the Memorandum and Articles of Association of the Company and shall rank in all respects pari-passu with the existing Equity Shares of the Company including dividend entitlement etc.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Ketan Chhaganlal Patel, Chairman and Managing Director of the Company and/or Mr. Tejas Doshi, Chief Compliance Officer and Company Secretary of the Company be and are hereby severally authorized to issue instruction to depositories or intimate about the allotment to the Registrar and Share Transfer Agent/ depositories (NSDL/CDSL) for credit of shares or issue share certificates as the case may be and to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, desirable or expedient including but not limited to making application to the Stock Exchange for listing of Equity Shares and filing the necessary return of allotment with the Registrar of Companies."

For Creative Newtech Limited  
(Formerly known as Creative Peripherals and Distribution Limited)

  
Abhijit Kanvinde  
Chief Financial Officer

  
Tejas Doshi  
Chief Compliance Officer & Company Secretary  
ACS - 30828

Date: 09<sup>th</sup> August 2022  
Place: Mumbai

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