

Date: May 16, 2024

To,  
The Manager- Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E), Mumbai-  
400051

Symbol: CREATIVE

Subject : Outcome of the Meeting of Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above-captioned subject and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform your good office that the Board of Directors of Creative Newtech Limited ("the Company") at their meeting, held today i.e., on **Thursday, May 16, 2024**, has, inter-alia, considered and approved the following businesses:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended on March 31, 2024 alongwith Auditor's Report thereon, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and a declaration of unmodified opinion on the Auditors' Report. The same are enclosed as **Annexure I (Colly)**.
2. Recommended final dividend of Re. 0.5/- (Fifty Paise only) per Equity share of face value of Rs. 10/- each to the Shareholders of the Company for the Financial year ended at March 31, 2024 subject to the approval of shareholders at the Annual General Meeting.
3. Re-appointment of Mr. Suresh Bhagavatula (DIN: 07475476) as an Independent Director of the Company for a second term of 5 (Five) consecutive years with effect from 10<sup>th</sup> October 2024, subject to the approval of shareholders of the Company.
4. Re-appointment of Mr. Kurian Pallathuseril Chandy (DIN: 00855226) as an Independent Director of the Company for a second term of 5 (Five) consecutive years with effect from 01<sup>st</sup> February 2025, subject to the approval of shareholders of the Company.
5. Re-appointment of Mr. Vijay Kimatrai Advani (DIN: 02009626) as an Executive (Whole-time Director) of the Company for a further period of 5 (Five) consecutive years with effect from 01<sup>st</sup> April 2025, subject to the approval of shareholders of the Company.

The relevant details for Item No. 3,4,5 in terms of Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure -II**.

**CREATIVE**  
NEWTECH



Creative Newtech Limited

(Formerly known as Creative Peripherals and Distribution Limited)

Registered Office: 3rd & 4th Floor, Plot No. 137AB,

Kandivali Co-Op Industrial Estate Limited, Charkop, Kandivali West, Mumbai - 400 067.

www.creativenewtech.com

ISO 9001:2015 Certified Company

(CIN): L52392MH2004PLC148754

T: 022 5061 2700 E: admin@creativenewtech.com

The information is also being uploaded on the website of the Company i.e.

[www.creativenewtech.com](http://www.creativenewtech.com).


The Meeting of the Board of Directors commenced at 11:30 AM and concluded at 03:30 PM.

You are hereby requested to take the above information on your records.

Thanking You,

Yours Sincerely,

For **Creative Newtech Limited**



**Tejas Niranjnabhai Doshi**

**Chief Compliance Officer & Compliance Officer**

**ACS - 30828**



**Date: 16<sup>th</sup> May 2024**

**Place: Mumbai**

**Encl: As above**



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**Quarterly and Yearly Financial Results  
for the year ended on 31<sup>st</sup> March 2024**

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**Date of Board Meeting – 16<sup>th</sup> May 2024**

**Time of Board Meeting – From 11:30 AM to 03:30 PM**

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**Content of Annexure for the Financial year ended on 31<sup>st</sup> March 2024:**

1. Independent Auditors' Report on Standalone Financial Results
2. Standalone Balance Sheet
3. Standalone Profit and Loss Account Statement
4. Standalone Cash Flow Statement
5. Notes on Standalone Financial Results
6. Standalone Segment Reporting
7. Independent Auditors' Report on Consolidated Financial Results
8. Consolidated Balance Sheet
9. Consolidated Profit and Loss Account Statement
10. Consolidated Cash Flow Statement
11. Notes on Consolidated Financial Results
12. Consolidated Segment Reporting
13. Statement of Change in Equity Share Capital – SOCE



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# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

MUMBAI: 2-C, MAYUR APARTMENTS, DADABHAI CROSS RD. NO.3, VILE PARLE (WEST), MUMBAI 400056,  
PH. NO. 022-31210901/31210902.

DELHI: 101, KD BLOCK, PITAMPURA, NEAR KOHAT ENCLAVE, NEW DELHI 110034, PH. NO. 011-41045200.

## Standalone Independent Auditors Report on the Audit of Quarterly and Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors,  
**CREATIVE NEWTECH LIMITED.**  
(FORMERLY KNOWN AS CREATIVE PERIPHERALS AND DISTRIBUTION LTD.)

### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone financial results of **Creative Newtech Limited (Formerly Known as Creative Peripherals And Distribution Ltd.)** (the company) for the year ended March 31, 2024 (the 'Statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i). are presented in accordance with the requirements of Regulation 33 of the SEBI Regulations in this regard; and
- (ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the period from April 1, 2023 to March 31, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

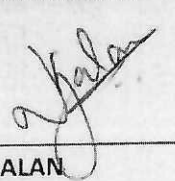
#### Other Matter

The standalone annual financial results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited figures for the third quarter ended December 31, 2023 of the current financial year (which are certified by the management).

PLACE: MUMBAI  
DATED: 16/05/2024  
UDIN: 24112353BKEZTH6429



FOR GUPTA RAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 001687N

  
NIKUL JALAN  
PARTNER  
Membership No. 112353



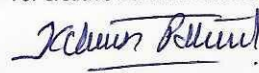
**CREATIVE NEWTECH LIMITED**
**Audited Standalone Balance Sheet as on March 31, 2024**

Rs. In Lacs

Particular	As at 31-03-2024 (Audited) Rs. in lacs	As at 31-03-2023 (Audited) Rs. in lacs
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	882.55	957.29
(b) Intangible Assets	-	13.96
(c) Financial Assets		
(i) Investments	3,110.46	50.46
(ii) Other Financial Assets		
(d) Deferred Tax Assets (Net)	32.10	25.17
(e) Other Non Current Assets	-	0.20
<b>Total Non - Current Assets</b>	<b>4,025.11</b>	<b>1,047.08</b>
<b>Current Assets</b>		
(a) Inventories	6,558.75	7,758.79
(b) Financial Assets		
(i) Trade Receivables	11,722.57	6,755.50
(ii) Cash and Cash Equivalents	694.55	60.01
(iii) Bank Balances other than (ii) above	999.49	660.33
(v) Other Financial Assets	141.98	9.19
(c) Other Current assets	9,376.63	9,167.79
<b>Total Current Assets</b>	<b>29,493.97</b>	<b>24,411.61</b>
<b>Total Assets</b>	<b>33,519.08</b>	<b>25,458.69</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,411.37	1,260.00
(b) Other Equity	18,646.86	8,794.25
(c) Money Received Against Share Warrant	1,015.88	
<b>Total Equity</b>	<b>21,074.11</b>	<b>10,054.25</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	696.35	912.05
(b) Provisions	105.95	90.86
<b>Total Non - Current Liabilities</b>	<b>802.30</b>	<b>1,002.91</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6,627.56	7,979.60
(ii) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	174.40	113.68
- total outstanding dues of creditors other than micro enterprises and small enterprises	3,793.14	3,832.16
(iii) Other Financial Liabilities	507.95	1,374.70
(b) Other Current Liabilities	270.88	1,033.56
(c) Provisions	38.12	34.57
(d) Current Tax Liabilities (Net)	230.62	33.26
<b>Total Current Liabilities</b>	<b>11,642.67</b>	<b>14,401.53</b>
<b>Total Equity and Liabilities</b>	<b>33,519.08</b>	<b>25,458.69</b>

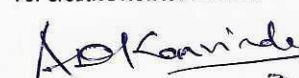
**CREATIVE**  
NEWTECH

For Creative Newtech Limited



Ketan Patel (DIN 00127633)  
Chairman and Managing Director  
May 16, 2024, Mumbai

For Creative Newtech Limited



Abhijit Kanvinde  
Chief Financial Officer  
May 16, 2024, Mumbai


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CREATIVE NEWTECH LIMITED					
Audited Standalone Statement of Profit and Loss for the Quarter and Year Ended March 31, 2024					
Rs. In Lacs					
Particular	For the Quarter Ended			For the Year Ended	
	31-Mar-24 (Audited)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
Revenue from Operations	27,771.27	49,017.70	39,189.74	1,63,854.25	1,33,176.49
Other Income from Operation					
Exports Incentives	97.02	288.25	242.68	750.79	1,653.63
Other Income	1,532.54	262.71	341.36	2,028.62	949.59
Total Income	29,400.83	49,568.66	39,773.78	1,66,633.66	1,35,779.71
Expenses					
(a) Purchases of Stock in Trade	24,671.06	46,473.64	36,580.89	1,55,726.27	1,25,580.56
(b) Changes in inventories of finished goods and work-in progress	1,129.49	968.26	951.20	1,200.04	1,899.01
(c) Employee Benefits Expenses	339.04	367.23	328.86	1,442.35	1,370.39
(d) Finance Costs	237.84	242.02	248.44	950.01	931.03
(e) Depreciation and Amortisation Expense	33.69	34.11	41.87	132.73	156.59
(f) Other Expenses	953.89	712.43	784.28	3,112.58	3,067.66
Total Expenses	27,365.01	48,797.69	38,935.54	1,62,563.98	1,33,005.24
Profit/(Loss) before Exceptional and Extraordinary Item	2,035.82	770.97	838.24	4,069.68	2,774.47
Exceptional and Extraordinary Item					
Loss by Fire and Theft					
Total Exceptional and Extraordinary Item					
Profit/(Loss) before Tax	2,035.82	770.97	838.24	4,069.68	2,774.47
Tax Expense					
(a) Current Tax	491.90	194.04	210.97	1,003.79	698.28
(b) Tax adjustments relating to prior years					
(c) Deferred Tax	(0.68)	(2.04)	0.26	(6.39)	(8.45)
Total Tax Expense	491.22	192.00	211.23	997.40	689.83
Profit/(Loss) for the year	1,544.60	578.97	627.01	3,072.28	2,084.64
Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss					
(a) Remeasurements of Defined Benefit Plans	6.72	(2.50)	7.96	(2.16)	1.09
(b) Income Tax on above	(1.69)	0.62	(2.00)	0.54	(0.27)
(ii) Items that will be reclassified to profit or loss					
Total Other Comprehensive Income for the year	5.03	(1.88)	5.96	(1.62)	0.82
Total Comprehensive Income for the year	1,549.63	577.09	632.97	3,070.66	2,085.46
Earnings per Equity Share of Rs. 10 par value :					
Basic (Rs. per share)	11.43	4.34	4.98	22.73	16.54
Diluted (Rs. per share)	11.17	4.26	4.98	22.21	16.54

**CREATIVE**  
NEWTECH



For Creative Newtech Limited

*Ketan Patel*

Ketan Patel (DIN 00127633)  
Chairman and Managing Director  
May 16, 2024, Mumbai

For Creative Newtech Limited

*Abhijit Kanvinde*

Abhijit Kanvinde  
Chief Financial Officer  
May 16, 2024, Mumbai

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**CREATIVE NEWTECH LIMITED**
**Audited Standalone Statement of Cash Flow for the Year ended March 31, 2024**
**Rs. In Lacs**

<b>Particulars</b>		<b>For the Year ended March 31, 2024</b>	<b>For the Year ended March 31, 2023</b>
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit / (Loss) Before Tax	4,069.68	2,774.47
	Adjustments for		
	Depreciation and Amortisation	132.73	156.59
	Finance Cost	724.96	759.39
	Interest on FD and ICD	(60.27)	(31.49)
	OCI Amount	(2.16)	1.09
	Sale of Slum Sales	(990.43)	-
	Provisions for expense	18.64	16.06
	<b>Operating Profit Before Working Capital Changes</b>	<b>3,893.15</b>	<b>3,676.11</b>
	Adjustments for increase / decrease in:		
	Trade receivables	(4,967.07)	1,304.83
	Other Financial Assets and other Current Assets	(341.63)	(3,979.17)
	Inventories	1,200.04	1,899.01
	Trade payable, Other Financial & Current Liabilities	(1,607.73)	(4,108.30)
	Other Non Current Asset	0.20	(0.07)
	<b>Cash generated from operations</b>	<b>(1,823.04)</b>	<b>(1,207.59)</b>
	Income-tax (paid) / refund (net)	(806.43)	(753.32)
	<b>Net cash flow from operating activities</b>	<b>(2,629.47)</b>	<b>(1,960.91)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of PPE, intangible assets and work in progress	(53.60)	(71.42)
	Income from Investments i.e. FD and ICD	60.27	31.49
	Sale of Investments	1,000.00	-
	Investment in Subsidiary Company	(3,060.00)	-
	Investment in Deposits (Margin money with Bank)	(339.16)	(122.22)
	<b>Net cash flow (used in) investing activities</b>	<b>(2,392.49)</b>	<b>(162.15)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Repayment of Long-term Borrowings	(215.70)	(124.32)
	Repayment of Short-term Borrowings (net)	(1,352.03)	2,582.02
	Finance Cost Paid	(724.96)	(759.39)
	Issue of Equity Share	7,003.58	495.00
	Issue of Share Warrant	1,015.88	-
	Dividend and DDT Paid	(70.27)	(63.00)
	<b>Net cash flow from financing activities</b>	<b>5,656.50</b>	<b>2,130.31</b>
	<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>634.54</b>	<b>7.25</b>
	<b>Cash and cash equivalents as at the beginning of the year</b>	<b>60.01</b>	<b>52.76</b>
	<b>Cash and cash equivalents as at the end of the year</b>	<b>694.55</b>	<b>60.01</b>

For Creative Newtech Limited



**Ketan Patel (DIN 00127633)**  
Chairman and Managing Director  
May 16, 2024, Mumbai

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For Creative Newtech Limited



**Abhijit Kanvinde**  
Chief Financial Officer  
May 16, 2024, Mumbai


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### Notes on Standalone financial results:


1. The audited financial results of the Company for the year ended March 31, 2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on **16<sup>th</sup> May, 2024**.
2. The results for the year ended March 31, 2024 are available on the National Stock Exchange website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website URL: [www.creativenewtech.com](http://www.creativenewtech.com).
3. During the last quarter January to March 2024, the Company has sold "CKart division", Online Ecommerce platform as a going concern business to M/s World Goods Marketplace Private Limited on Slump Sale basis for a lumpsum consideration of Rs. 10 Crores vide Memorandum of Understanding dated 22<sup>nd</sup> February, 2024. The Company has earned a Profit of Rs. 9.90 Crores on sale of said division. Profit on Slump sale of Rs. 9.90 Crores is shown under the head "Other Income" in Statement of Profit and Loss for the quarter or year ended 31<sup>st</sup> March, 2024.
4. The Company during the last quarter has acquired 1066 shares of Secure Connection Limited, Hong Kong (Subsidiary) on preferential basis from Mr. Vithalbhai Devjibhai Patel for a non cash consideration i.e. against share swap of 57,325 equity shares of the company at a rate of Rs. 785/- per equity share (Face Value of Rs. 10 per share) for a total consideration of Rs. 4.5 Crores. Due to the above share swap transaction Equity Share Capital of the company increased by Rs. 5,73,250/- (57325 shares X Rs. 10/-) and Securities premium increased by Rs. 4,44,26,875/- (57,325 shares X Rs. 775/-).
5. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
6. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
7. The figures for quarter ended 31st March, 2024 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
8. The Board of Directors have recommended dividend of Rs. 0.5 (5%) per equity share of face value of Rs. 10 each for the financial year ended March 31, 2024 which is subject to approval of shareholders.

For Creative Newtech Limited

  
Ketan Patel (DIN 00127633)  
Chairman and Managing Director  
May 16, 2024, Mumbai



For Creative Newtech Limited

  
Abhijit Kanvinde  
Chief Financial Officer  
May 16, 2024, Mumbai

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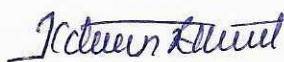
**CREATIVE NEWTECH LIMITED****Audited Standalone Segment wise Revenue and Results For Quarter and Year Ended March 31, 2024**

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31 March'24	31 December'23	31 March'23	31 March'24	31 March'23
	Audited	Unaudited	Audited	Audited	Audited
	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
<b>Segment Revenue</b>					
- EB	17,126.75	38,135.83	27,789.64	1,20,862.04	90,584.48
- FMSG	4,889.51	5,284.07	4,654.02	18,638.19	16,849.91
- FMEG	6.23	4.76	145.87	86.89	1,070.85
- FMCT	5,748.77	5,593.04	6,600.21	24,267.12	24,671.25
	<b>27,771.26</b>	<b>49,017.70</b>	<b>39,189.74</b>	<b>1,63,854.24</b>	<b>1,33,176.49</b>
<b>Revenue from Operations</b>					
<b>Segment Results</b>					
Net Revenue from each segment after deducting allocable cost					
- EB	655.72	671.67	597.20	3,154.03	2,368.41
- FMSG	792.00	549.54	638.83	2,163.84	1,887.67
- FMEG	-0.33	-1.44	15.39	0.03	111.90
- FMCT	523.33	356.03	406.23	1,610.04	1,328.94
	<b>1,970.72</b>	<b>1,575.80</b>	<b>1,657.65</b>	<b>6,927.94</b>	<b>5,696.92</b>
<b>Total</b>					
Less: Finance Cost	237.84	242.02	248.44	950.01	931.03
Less: Unallocable cost Including Unallocated Revenue	-302.94	562.81	570.97	1,908.25	1,991.42
<b>Total Profit before Tax</b>	<b>2,035.82</b>	<b>770.97</b>	<b>838.24</b>	<b>4,069.68</b>	<b>2,774.47</b>

**CREATIVE NEWTECH LIMITED****Audited Standalone Segment wise Assets and Liabilities as on March 31, 2024**

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31 March'24	31 December'23	March 31, 2023	31 March'24	31 March'23
	Audited	Unaudited	Audited	Audited	Audited
	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
<b>Total Asset</b>					
- EB	4,955.87	2,843.00	1,158.18	4,955.87	1,158.18
- FMSG	6,804.20	6,905.98	6,008.38	6,804.20	6,008.38
- FMEG	76.82	91.76	185.18	76.82	185.18
- FMCT	6,281.41	6,590.54	6,244.33	6,281.41	6,244.33
<b>Total</b>	<b>18,118.30</b>	<b>16,431.28</b>	<b>13,596.07</b>	<b>18,118.30</b>	<b>13,596.07</b>
<b>Total Liability</b>					
- EB	349.04	-818.81	572.65	349.04	572.65
- FMSG	1,298.76	1,472.40	882.84	1,298.76	882.84
- FMEG	-91.88	-153.97	-27.02	-91.88	-27.02
- FMCT	-1,294.34	1,060.34	1,663.61	-1,294.34	1,663.61
<b>Total</b>	<b>261.58</b>	<b>1,559.96</b>	<b>3,092.08</b>	<b>261.58</b>	<b>3,092.08</b>

For Creative Newtech Limited



Ketan Patel (DIN 00127633)  
Chairman and Managing Director  
May 16, 2024, Mumbai

For Creative Newtech Limited



Abhijit Kanvinde  
Chief Financial Officer  
May 16, 2024, Mumbai

# CREATIVE

## NEWTECH

**Creative Newtech Limited**

(Formerly known as Creative Peripherals and Distribution Limited)

**Registered Office:** 3rd & 4th Floor, Plot No. 137AB,

Kandivali Co-Op Industrial Estate Limited, Charkop, Kandivali West, Mumbai - 400 067.

**www.creativenewtech.com**

ISO 9001:2015 Certified Company

(CIN): L52392MH2004PLC148754

**T:** 022 5061 2700 **E:** admin@creativenewtech.com

# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

MUMBAI: 2-C, MAYUR APARTMENTS, DADABHAI CROSS RD. NO.3, VILE PARLE (WEST), MUMBAI 400056,  
PH. NO. 022-31210901/31210902.

DELHI: 101, KD BLOCK, PITAMPURA, NEAR KOHAT ENCLAVE, NEW DELHI 110034, PH. NO. 011-41045200.

## Consolidated Independent Auditors Report on the Audit of Quarterly and Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors,  
**CREATIVE NEWTECH LIMITED.**  
(FORMERLY KNOWN AS CREATIVE PERIPHERALS AND DISTRIBUTION LTD.)

### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying consolidated financial results of **Creative Newtech Limited (Formerly Known as Creative Peripherals And Distribution Ltd.)** (hereinafter referred to as the 'Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the year ended March 31, 2024, attached herewith, being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- (i) include the annual financial results of the following subsidiaries:
  - Creative Peripherals and Dist. Ltd. (Hong kong)
  - Secure Connection Limited (Hong kong)
  - Creative Ecommerce Ventures Private Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2024.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of





Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports, is sufficient and appropriate to provide a basis for our opinion.

#### **Board of Director's Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Group's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matter

The consolidated Financial Results includes the Financial Results of one subsidiary namely Creative Ecommerce Ventures Private Limited whose Financial Statements/Financial Results/ financial information are audited by us and other two subsidiary namely Creative Peripherals and Dist. Ltd. (Hong kong) and Secure Connection Limited (Hong kong) whose Financial Statements/Financial Results/ financial information which are not audited by us. Consolidated financial results includes financial details of all three subsidiaries, above consolidated financial reflects Group's share of total assets of Rs. 6214.20 (in lakhs) as at March 31, 2024, Group's share of total revenue of Rs. 10,833.29 (in lakhs) and Group's share of total net profit/ (loss) after tax (Net) of Rs. 1878.15 (in lakhs) for the period from April 1, 2023 to March 31, 2024 respectively, as considered in the consolidated Financial Results and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.





Our opinion on the consolidated Financial Results/ information is not modified in respect of the 2 subsidiaries namely Creative Peripherals and Dist. Ltd. (Hong kong) and Secure Connection Limited (Hong kong) which is audited by other Auditor with respect to our reliance on the work done & the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial and the published unaudited figures for the third quarter ended December 31, 2023 of the current financial year (which are certified by the management).

FOR GUPTA RAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 001687N



NIKUL JALAN  
PARTNER  
Membership No. 112353

PLACE: MUMBAI  
DATED: 16/05/2024  
UDIN: 24112353BKEZTI3449

**CREATIVE NEWTECH LIMITED**
**Audited Consolidated Balance Sheet as on March 31, 2024**
**Rs. In Lacs**

Particulars	As at 31-03-2024 (Audited) Rs in lacs	As at 31-03-2023 (Audited) Rs in lacs
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	883.31	957.29
(b) Intangible Assets	-	13.96
(c) Financial Assets		
(i) Investments		
(ii) Other Financial Assets	32.10	25.17
(d) Deferred Tax Assets (Net)	-	0.20
(e) Other Non Current Assets		
<b>Total Non - Current Assets</b>	<b>915.41</b>	<b>996.62</b>
<b>Current Assets</b>		
(a) Inventories	7,775.11	8,125.63
(b) Financial Assets		
(i) Trade Receivables	14,702.24	9,218.93
(ii) Cash and Cash Equivalents	719.73	258.68
(iii) Bank Balances other than (ii) above	999.49	660.33
(v) Other Financial Assets	141.98	9.19
(c) Other Current assets	10,883.69	9,528.22
<b>Total Current Assets</b>	<b>35,222.24</b>	<b>27,800.98</b>
<b>Total Assets</b>	<b>36,137.65</b>	<b>28,797.60</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,347.64	1,260.00
(b) Other Equity	19,207.36	10,479.51
(c) Money Received Against Share Warrant	1,015.88	
<b>Sub Total -Equity Attributable to the owners of the company</b>	<b>21,570.88</b>	<b>11,739.51</b>
Non-Controlling Interest	833.92	876.01
<b>Total Equity</b>	<b>22,404.80</b>	<b>12,615.52</b>
<b>Share application money pending Allotment</b>		
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	728.32	913.10
(b) Provisions	105.95	90.86
<b>Total Non - Current Liabilities</b>	<b>834.27</b>	<b>1,003.96</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6,627.56	7,980.11
(ii) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	174.40	113.68
- total outstanding dues of creditors other than micro enterprises and small enterprises	5,037.22	4,574.72
(iii) Other Financial Liabilities	508.85	1,375.00
(b) Other Current Liabilities	281.80	1,066.78
(c) Provisions	38.12	34.57
(d) Current Tax Liabilities (Net)	230.63	33.26
<b>Total Current Liabilities</b>	<b>12,898.58</b>	<b>15,178.12</b>
<b>Total Equity and Liabilities</b>	<b>36,137.65</b>	<b>28,797.60</b>

For Creative Newtech Limited



 Ketan Patel (DIN 00127633)  
 Chairman and Managing Director  
 May 16, 2024, Mumbai

For Creative Newtech Limited



 Abhijit Kanvinde  
 Chief Financial Officer  
 May 16, 2024, Mumbai

**CREATIVE  
NEWTECH**

**Creative Newtech Limited**

(Formerly known as Creative Peripherals and Distribution Limited)

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Kandivali Co-Op Industrial Estate Limited, Charkop, Kandivali West, Mumbai - 400 067.

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ISO 9001:2015 Certified Company

(CIN): L52392MH2004PLC148754

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CREATIVE NEWTECH LIMITED					
Audited Consolidated Statement of Profit and Loss for the Quarter and year ended March 31, 2024					
Rs. In Lacs					
Particular	For the Quarter Ended			For the Year Ended	
	31-Mar-24 (Audited)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
Revenue from Operations	30,414.93	51,080.30	39,713.64	1,71,311.56	1,37,622.23
Other Income from Operation					
Exports Incentives	97.02	288.25	242.68	750.79	1,653.63
Other Income	1,532.54	262.73	341.36	2,028.65	949.59
Total Income	32,044.49	51,631.28	40,297.68	1,74,091.00	1,40,225.45
Expenses					
(a) Purchases of Stock in Trade	26,520.23	46,970.76	36,889.99	1,59,469.04	1,27,532.99
(b) Changes in inventories of finished goods and work-in progress	558.52	1,217.45	640.95	439.94	2,067.91
(c) Employee Benefits Expenses	396.45	408.98	328.86	1,571.02	1,370.39
(d) Finance Costs	243.84	246.31	250.95	966.36	940.21
(e) Depreciation and Amortisation Expense	33.70	34.11	41.87	132.74	156.59
(f) Other Expenses	1,764.18	1,406.99	1,288.49	5,689.38	4,742.65
Total Expenses	29,516.92	50,284.60	39,441.11	1,68,268.48	1,36,810.74
Profit/(Loss) before Exceptional and Extraordinary Item	2,527.57	1,346.68	856.57	5,822.52	3,414.71
Exceptional and Extraordinary Item					
Loss by Fire					
Total Exceptional and Extraordinary Item					
Profit/(Loss) before Tax	2,527.57	1,346.68	856.57	5,822.52	3,414.71
Tax Expense					
(a) Current Tax	491.90	194.04	210.97	1,003.79	698.28
(b) Tax adjustments relating to prior years					
(c) Deferred Tax	(0.68)	(2.04)	0.26	(6.39)	(8.45)
Total Tax Expense	491.22	192.00	211.23	997.40	689.83
Profit/(Loss) for the year	2,036.35	1,154.68	645.34	4,825.12	2,724.88
Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss					
(a) Remeasurements of Defined Benefit Plans	6.72	(2.50)	7.96	(2.16)	1.09
(b) Income Tax on above	(1.69)	0.62	(2.00)	0.54	(0.27)
(ii) Items that will be reclassified to profit or loss					
Total Other Comprehensive Income for the year	5.03	(1.88)	5.96	(1.62)	0.82
Total Comprehensive Income for the year	2,041.38	1,152.80	651.30	4,823.50	2,725.70
Equity Shareholders for Parent Company	2,042.65	971.76	654.66	4,404.56	2,460.21
Non controlling Interest	(1.27)	181.04	(3.36)	418.94	265.49
Earnings per Equity Share of Rs. 10 par value :					
Basic (Rs. per share)	15.11	7.29	5.20	32.58	19.53
Diluted (Rs. per share)	14.77	7.15	5.20	31.85	19.53

**CREATIVE**  
NEWTECH



For Creative Newtech Limited

*Ketan Patel*  
Ketan Patel (DIN 00127633)  
Chairman and Managing Director  
May 16, 2024, Mumbai

For Creative Newtech Limited

*Abhijit Kanvinde*  
Abhijit Kanvinde  
Chief Financial Officer  
May 16, 2024, Mumbai

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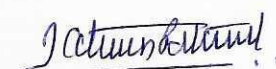
(CIN): L52392MH2004PLC148754

T: 022 5061 2700 E: admin@creativenewtech.com



**CREATIVE NEWTECH LIMITED**
**Audited Consolidated Statement of Cash Flow for the Year ended March 31, 2024**
**Rs. In Lacs**

Particulars		For the Year ended March 31, 2024	For the Year ended March 31, 2023
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit / (Loss) Before Tax	5,822.52	3,414.71
	Adjustments for		
	Depreciation and Amortisation	132.74	156.59
	Finance Cost	724.96	759.39
	Interest on FD and ICD	(60.29)	(31.49)
	OCI Amount	(2.16)	1.09
	Sale of Slum Sales	(990.43)	
	Provisions for expense	20.80	16.36
	<b>Operating Profit Before Working Capital Changes</b>	<b>5,648.14</b>	<b>4,316.65</b>
	Adjustments for increase / decrease in:		
	Trade receivables	(5,483.31)	(741.68)
	Other Financial Assets and other Current Assets	(1,488.26)	(4,299.33)
	Inventories	439.94	2,067.91
	Trade payable, Other Financial & Current Liabilities	(1,127.91)	(2,713.98)
	Other Non Current Asset	0.20	(0.07)
	<b>Cash generated from operations</b>	<b>(2,011.20)</b>	<b>(1,370.50)</b>
	Income-tax (paid) / refund (net)	(806.43)	(753.32)
	<b>Net cash flow from operating activities</b>	<b>(2,817.63)</b>	<b>(2,123.82)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of PPE, intangible assets and work in progress	(53.60)	(71.42)
	Income from Investments i.e. FD and ICD	60.29	31.49
	Sale of Investments	1,000.00	
	Investment in Subsidiary Company	(3,060.00)	0.00
	Investment in Deposits (Margin money with Bank)	(339.16)	(122.22)
	<b>Net cash flow (used in) investing activities</b>	<b>(2,392.47)</b>	<b>(162.15)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Repayment of Long-term Borrowings	(184.78)	(124.24)
	Repayment / Issue of Short-term Borrowings (net)	(1,352.55)	2,581.21
	Issue of Equity Share	7,003.58	495.00
	Issue of Share Warrant	1,015.88	-
	Finance Cost Paid	(724.96)	(759.39)
	Dividend and DDT Paid	(70.27)	(63.00)
	<b>Net cash flow from financing activities</b>	<b>5,686.90</b>	<b>2,129.58</b>
	<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>476.80</b>	<b>(156.38)</b>
	<b>Cash and cash equivalents as at the beginning of the year</b>	<b>258.68</b>	<b>285.72</b>
	<b>Exchange difference on translation of Foreign currency</b>	<b>-15.75</b>	<b>129.35</b>
	<b>Cash and cash equivalents as at the end of the year</b>	<b>719.73</b>	<b>258.69</b>

**For Creative Newtech Limited**

**Ketan Patel (DIN 00127633)**  
**Chairman and Managing Director**  
**May 16, 2024, Mumbai**
**For Creative Newtech Limited**

**Abhijit Kanvinde**  
**Chief Financial Officer**  
**May 16, 2024, Mumbai**

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### Notes on Consolidated financial results:

1. The audited consolidated financial results of the Company for the year ended March 31, 2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on **16<sup>th</sup> May, 2024**.
2. The results for the year ended March 31, 2023 are available on the National Stock Exchange website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website URL: [www.creativenewtech.com](http://www.creativenewtech.com).
3. During the last quarter January to March 2024, the Holding Company has sold "CKart division", Online Ecommerce platform as a going concern business to M/s World Goods Marketplace Private Limited on Slump Sale basis for a lumpsum consideration of Rs. 10 Crores vide Memorandum of Understanding dated 22<sup>nd</sup> February, 2024. The Holding Company has earned a Profit of Rs. 9.90 Crores on sale of said division. Profit on Slump sale of Rs. 9.90 Crores is shown under the head "Other Income" in Statement of Profit and Loss for the quarter or year ended 31<sup>st</sup> March, 2024.
4. The Holding Company during the last quarter has acquired 1066 shares of Secure Connection Limited, Hong Kong (Subsidiary) on preferential basis from Mr. Vithalbhai Devjibhai Patel for a non cash consideration i.e. against share swap of 57,325 equity shares of the company at a rate of Rs. 785/- per equity share (Face Value of Rs. 10 per share) for a total consideration of Rs. 4.5 Crores. Due to the above share swap transaction Equity Share Capital of the company increased by Rs. 5,73,250/- (57325 shares X Rs. 10/-) and Securities premium increased by Rs. 4,44,26,875/- (57,325 shares X Rs. 775/-).
5. These Consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
6. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
7. The figures for quarter ended 31st March, 2024 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
8. The above audited consolidated financial results have been prepared in accordance with the principles and procedures as set out in Ind AS 110 "Consolidated Financial Statements".
9. The Board of Directors of the Holding company have recommended dividend of Rs. 0.5 (5%) per equity share of face value of Rs. 10 each for the financial year ended March 31, 2024 which is subject to approval of shareholders.

For Creative Newtech Limited

  
Ketan Patel (DIN 00127633)  
Chairman and Managing Director  
May 16, 2024, Mumbai

For Creative Newtech Limited

  
Abhijit Kanvinde  
Chief Financial Officer  
May 16, 2024, Mumbai



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**CREATIVE NEWTECH LIMITED****Adited Consolidated Segment wise Revenue and Results For Quarter and Year Ended March 31, 2024**

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31 March'24	31 December'23	March 31,2023	31 March'24	31 March'23
	Audited	Unaudited	Audited	Audited	Audited
	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
<b>Segment Revenue</b>					
- EB	17,127.09	38,209.14	27,980.94	1,21,188.19	92,159.98
- FMSG	7,509.75	7,195.83	4,986.62	25,656.21	19,720.15
- FMEG	6.23	4.76	145.87	86.89	1,070.85
- FMCT	5,771.86	5,670.57	6,600.21	24,380.27	24,671.25
<b>Revenue from Operations</b>	<b>30,414.93</b>	<b>51,080.30</b>	<b>39,713.64</b>	<b>1,71,311.56</b>	<b>1,37,622.23</b>
<b>Segment Results</b>					
Net Revenue from each segment after deducting allocable cost					
- EB	655.75	674.59	612.57	3,175.37	2,496.34
- FMSG	2,136.30	1,861.91	1,148.51	6,595.01	4,084.16
- FMEG	-0.33	-1.44	15.39	0.03	111.90
- FMCT	544.46	357.03	406.23	1,632.17	1,328.93
<b>Total</b>	<b>3,336.18</b>	<b>2,892.09</b>	<b>2,182.70</b>	<b>11,402.58</b>	<b>8,021.33</b>
Less: Finance Cost	243.84	246.31	250.95	966.36	940.21
Less: Unallocable cost Including Unallocated Revenue	564.77	1,299.10	1,075.18	4,613.70	3,666.41
<b>Total Profit before Tax</b>	<b>2,527.57</b>	<b>1,346.68</b>	<b>856.57</b>	<b>5,822.52</b>	<b>3,414.71</b>

**CREATIVE NEWTECH LIMITED****Audited Consolidated Segment wise Assets and Liabilities as on March 31, 2024**

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	31 March'24	31 December'23	March 31,2023	31 March'24	31 March'23
	Audited	Unaudited	Audited	Audited	Audited
	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
<b>Total Assest</b>					
- EB	4,955.87	2,906.55	1,342.95	4,955.87	1,342.95
- FMSG	10,823.06	9,785.67	8,608.06	10,823.06	8,608.06
- FMEG	76.83	91.76	185.18	76.83	185.18
- FMCT	6,361.82	6,668.40	6,244.33	6,361.82	6,244.33
<b>Total</b>	<b>22,217.58</b>	<b>19,452.38</b>	<b>16,380.52</b>	<b>22,217.58</b>	<b>16,380.52</b>
<b>Total Liability</b>					
- EB	348.96	-853.59	742.59	348.96	742.59
- FMSG	2,720.70	3,479.29	1,091.71	2,720.70	1,091.71
- FMEG	-91.88	-153.97	-27.02	-91.88	-27.02
- FMCT	-1,315.39	1,130.17	1,663.61	-1,315.39	1,663.61
<b>Total</b>	<b>1,662.39</b>	<b>3,601.90</b>	<b>3,470.89</b>	<b>1,662.39</b>	<b>3,470.89</b>



For Creative Newtech Limited

Ketan Patel (DIN 00127633)  
Chairman and Managing Director  
May 16, 2024, Mumbai

For Creative Newtech Limited

Abhijit Kanvinde  
Chief Financial Officer  
May 16, 2024, Mumbai

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## Statement of Changes in Equity for the Year ended March 31, 2024

### A. Equity Share Capital

(Rs in lacs)

	Total
As at April 1, 2023	1,260.00
Changes in Equity Share Capital	151.37
As at March 31, 2024	1,411.37

### B. Other Equity

(RS in lacs)

Particulars	Reserves and Surplus		Total
	Share Premium	Retained Earnings	
Balance as at March 31, 2023	1,590.00	7,204.25	8,794.25
Profit / (Loss) for the year	-	3,072.28	3,072.28
	1,590.00	10,276.54	11,866.54
Remeasurement gain / (loss) on Defined Benefit Plan		(2.16)	(2.16)
Income Tax on above		0.54	0.54
Total Comprehensive Income for the year		(1.62)	(1.62)
Dividend		(70.27)	(70.27)
Dividend Distribution Tax			-
Bonus Shares issued			
Share Premium	6,852.21		6,852.21
Balance as at March 31, 2024	8,442.21	10,204.65	18,646.86

For Creative Newtech Limited

*Ketan Patel*

Ketan Patel (DIN 00127633)  
Chairman and Managing Director  
May 16, 2024, Mumbai

For Creative Newtech Limited

*Abhijit Kanvinde*

Abhijit Kanvinde  
Chief Financial Officer  
May 16, 2024, Mumbai



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## Annexure - II

**Disclosure of events and information pursuant to Regulation 30 of SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015:**

S.No.	Particulars	Mr. Suresh Bhagavatula (DIN: 07475476)	Mr. Kurian Pallathuseril Chandy (DIN: 00855226)	Mr. Vijay Kimatrai Advani (DIN: 02009626)
1.	Reason for change viz. appointment, Reappointment, resignation, <del>cessation,</del> removal, <del>death</del> or otherwise.	Re-appointment as an Independent Director of the Company for a second term of 5 years	Re-appointment as an Independent Director of the Company for a second term of 5 years.	Re-appointment as Whole-time Director of the Company.
2.	Date of appointment/ <del>cessation</del> (as applicable), re-appointment & Term of Re-appointment	5 (Five) consecutive years with effect from 10 <sup>th</sup> October 2024	5 (Five) consecutive years with effect from 01 <sup>st</sup> February 2025	5 (Five) consecutive years with effect from 01 <sup>st</sup> April 2025
3.	Brief profile (in case of appointment)	Suresh Bhagavatula is an Associate Professor of Entrepreneurship at the Indian Institute of Management Bangalore (IIMB). He is the Chairperson of the Entrepreneurship area. He was the earlier Chairperson of NS Raghavan Centre for Entrepreneurial Learning (NSRCEL). It is one of the earliest incubators in India having started 15 years ago. His research interests are in two overlapping domains - entrepreneurship and social networks. In entrepreneurship, he looks at both low and high technology firms in India. Within the social network domain, he is interested in understanding the influence of social capital on performance of entrepreneurs and teams. His research	Mr. Kurian Chandy is a Chartered Accountant has been a CFO with a listed Indian Company with extensive experience of over 30 years with the more than 25 years in leadership position mainly involving Strategic Planning, setting up and monitoring systems and processes, Financial Management, Corporate Accounting with reputed organizations. With his experience across leading hotel chains like The Leela, The Orchid and VITS, he knows that focusing and creating of people is an important aspect of business. Here he balanced both costs and benefits, to attract and retain the right talent, to enable growth during a time when the industry was at its	Mr. Vijay Advani is the Whole-time Director of our Company. He has been designated as Whole Time Director of our Company with effect from February 28, 2017. He holds a degree in Bachelor of Commerce from the University of Bombay. Under his supervision many brands have been prosperous previously which had no presence in India. He was able to drive various IT brands, which were new entrants in Indian market, to a great success. He has an experience of about more than 10 years in Value Added Distributors Industry.

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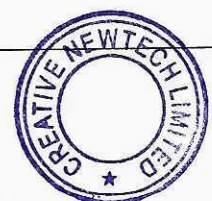
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		work has been published in top management journals of the world. He was the academic director of many entrepreneurial training programs at IIM Bangalore, including Management Program for Entrepreneurs and Family Businesses, Management Program for Women Entrepreneurs, 10000 Women Program, Women Startup Program, etc.	toughest phase. His practical hands-on approach, with pragmatic decision making have been his trademark style both working for companies and now working on companies. He is a keen communicator with exposure in setting up and working in an ERP (SAP, JDE) environment.	
4.	Disclosure of relationships between Directors (in case of appointment of Directors)	Mr. Suresh Bhagavatula is not related to any Director of the Company.	Mr. Kurian Pallathuseril Chandy is not related to any Director of the Company.	Mr. Vijay Kimatrai Advani is not related to any Director of the Company.
5.	Person shall not debar from holding the office of Director pursuant to any SEBI order (Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018)	Mr. Suresh Bhagavatula is not debarred from holding office of a director by virtue of any SEBI order or any other such authority.	Mr. Kurian Pallathuseril Chandy is not debarred from holding office of a director by virtue of any SEBI order or any other such authority.	Mr. Vijay Kimatrai Advani is not debarred from holding office of a director by virtue of any SEBI order or any other such authority.

For Creative Newtech Limited

*T. Doshi*

**Tejas Niranjanbhai Doshi**  
**Chief Compliance Officer & Compliance Officer**  
**ACS - 30828**



**Date: 16<sup>th</sup> May 2024**  
**Place: Mumbai**

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